



ASX Announcement

16/11/2018

MXR Share Trading

Maximus Resources Limited (ASX: MXR or the “Company”) wishes to advise shareholders that it sought clarification from the Australian Securities Exchange (ASX) as to why the Company’s shares remained in suspension and when the suspension would be removed. The response from the ASX dated 14 November 2018 outlines that it is exercising its discretion to keep MXR’s securities in suspension “until the issue of the \$3 million convertible note is approved by shareholders at the AGM on 30 November 2018”.

The Company released an announcement outlining the terms of the Convertible Note on 26th October 2018.

The Company will seek shareholder approval for the Convertible Note transaction at the Annual General Meeting on 30 November 2018.

Maximus appreciates the continued support of its shareholders as we work towards completing the refinancing of the Company and recommence Toll Milling operations at Burbanks.

For further information, contact:

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Further information relating to Maximus Resources Limited and its diversified exploration projects will be found on Maximus’ website: www.maximusresources.com