



WorleyParsons

resources & energy

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ASX Release

WORLEYPARSONS LIMITED

(ASX: WOR)

BP enters into a joint venture with WorleyParsons in New Zealand

BP Oil New Zealand Limited ("BP") has entered into a joint venture with WorleyParsons, with WorleyParsons taking a 50% shareholding in the established entity New Zealand Oil Services Limited ("NZOSL"). Under the venture, NZOSL has been awarded a Terminal Services Agreement for the operation of BP's seven bulk fuel storage, handling and distribution facilities in New Zealand. WorleyParsons also becomes NZOSL's preferred contractor to deliver engineering, project delivery and asset management services.

"This contract demonstrates the synergies following our acquisition of AFW UK Oil & Gas Limited in 2017. It builds upon our established relationship with BP and utilises WorleyParsons' MMO expertise and capability", said Andrew Wood, Chief Executive Officer of WorleyParsons.

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About WorleyParsons: WorleyParsons delivers projects, provides expertise in engineering, procurement and construction and offers a wide range of consulting and advisory services. We cover the full lifecycle, from creating new assets to sustaining and enhancing operating assets, in the hydrocarbons, mineral, metals, chemicals, power and infrastructure sectors. Our resources and energy are focused on responding to and meeting the needs of our customers over the long term and thereby creating value for our shareholders.

WorleyParsons is listed on the Australian Securities Exchange (ASX: WOR).