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Tamarama 2 & 3 Operation Update

- **Continuous and relatively stable gas flowing to surface in both wells as frac fluid flow back rates start to drop off**
- **Both wells performing better than Tamarama 1**
- **Flow and pressure build-up tests to be conducted once majority of frac fluids are recovered**

Sydney: 19 November, 2018, Cooper Basin focused oil & gas company, Real Energy Corporation Limited (ASX:RLE) (“Real Energy”), is pleased to report that both Tamarama 2 & 3 wells are continuing flowing gas and frac fluids to surface as the flow back operations continue.



Flow back from Tamarama 2 well

The flow back is relatively stable with gas and fluids flowing to surface. The fluid rates are now starting to drop off. Further recovery of frac fluids is required before Real Energy can commence the well tests and pressure build-up surveys Both Tamarama 2 and 3 wells at this stage appear to performing better than Tamarama 1.

Real Energy currently expects that it will take about 4 weeks before the results of the flow tests and pressure buildup surveys will be completed and released. The Company will continue flowing the wells and provide updates when they become available.

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Geological Information

The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.

About Real Energy Corporation

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 2 large permits in Queensland –ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.

MAPAREA

