

Appendix 3D

Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Evans & Partners Global Disruption Fund	619 350 042

We (the entity) give ASX the following information.

1	Date that an Appendix 3C or the last Appendix 3D was given to ASX	22 October 2018
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Information about the change

Complete each item for which there has been a change and items 9 and 10.

		Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
On-market buy-back			
2	Name of broker who will act on the company's behalf	Dixon Advisory & Superannuation Services Limited (ABN 54 103 071 665)	No change
3	Deleted 30/9/2001.		

⁺ See chapter 19 for defined terms.

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4	If the company/trust intends to buy back a maximum number of shares/units – that number Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.	Up to 31,957,864 Ordinary Units	No change
		Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5	If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	31,957,864 Ordinary Units	No change
6	If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	If approved by Unitholders, the buy-back period will commence 19 November 2018 and it may continue until 15 November 2019. The buy-back may be concluded earlier if the maximum number of Ordinary Units are bought back prior to this date or if the Fund determines that it is no longer in the best interest of the Unitholders.	Unitholders approved the buy-back at the general meeting held on 16 November 2018. The buy-back period will be from 19 November 2018 to 15 November 2019. The buy-back may be concluded earlier if the maximum number of Ordinary Units are bought back prior to this date or if the Fund determines that it is no longer in the best interest of the Unitholders.

⁺ See chapter 19 for defined terms.

7	If the company/trust intends to buy back shares/units if conditions are met – those conditions	Not applicable	Not applicable
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All buy-backs

8	Any other change	Not applicable	Not applicable
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9	Reason for change	At the general meeting held on 16 November 2018, Unitholders approved the on-market buy-back announced on 22 October 2018. The Fund is therefore permitted to buy-back a maximum of 25% of the numbers of Ordinary Units the Fund has on issue on close of trade of 16 November 2018.	
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10	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	Not applicable	
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Compliance statement

- The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

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1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:
(Company secretary)

Date: 19 November 2018

Print name: Hannah Chan

⁺ See chapter 19 for defined terms.