

## ASX ANNOUNCEMENT

19 November 2018

### IncentiaPay Completes Divestment of its Bartercard Business

IncentiaPay Limited (ASX:INP) (**IncentiaPay or the Company**) announced to the market on 14 September 2018 of its entry into a binding Share Sale Agreement relating to the sale of the Company's Bartercard business.

Today IncentiaPay is pleased to confirm it has completed the divestment of the Bartercard business by way of the sale of all of the shares in Bartercard Group Pty Ltd (ACN 600 130 685), Trade Exchange Software Services Pty Ltd (ACN 168 815 647), BPS Financial Limited (ACN 604 899 381) and Bucqi Australia Pty Ltd (ACN 167 634 808), and their wholly owned subsidiaries (being Bartercard Operations Aus Pty Ltd (ACN 168 816 135), Bartercard Services Pty Ltd (ACN 168 815 638), Bartercard Operations NZ Limited (NZBN 9429041199459), Bartercard Operations UK Ltd (CN 9009873) and Bartercard New Zealand GP Limited (NZBN 942903289951), Bartercard New Zealand LP (NZN 255 0802), Tindalls Dream Limited (NZBN 9429031826273) and Valeo Corporation Limited (NZBN 9429034146491)) (together, the **Sale Entities**) to TCM Investments Australia Pty Ltd ATF the Cat Investment Trust (ABN 64 032 117 486) (**Transaction**).

Iain Dunstan, IncentiaPay's CEO, said: "The Transaction was part of IncentiaPay's strategic review as announced in December 2017 to sell non-core operations and reallocate capital to focus on IncentiaPay's core business of Entertainment Group, Alipay and Gruden. The completion of this Transaction, allows us to focus on growing Entertainment Book and pursuing new market opportunities."

For further information, please contact:

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