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ASX ANNOUNCEMENT

19 November 2018

Westpac successfully completes Westpac Capital Notes 6 Bookbuild

Westpac Banking Corporation (**Westpac**) today announced the successful completion of the Bookbuild for its Westpac Capital Notes 6 Offer.

Following the Bookbuild:

- the Margin has been set at **3.70% per annum**; and
- the Offer size has been increased to approximately **\$1.25 billion**, with the ability to raise more or less.

The final Offer size will be determined following the close of the Reinvestment Offer and Securityholder Offer. Westpac reserves the right to Allocate Notes and scale back Applications if necessary, as outlined in the Prospectus.

The replacement Prospectus, which includes the Margin and the revised Offer size, is expected to be lodged with ASIC on 20 November 2018, and will be available via the Westpac Capital Notes 6 Offer website at www.westpac.com.au/westpaccapnotes6. Investors should read the Prospectus in full before deciding whether to apply for Notes.

The Reinvestment Offer and Securityholder Offer will open on 20 November 2018.

All Eligible Westpac Capital Notes Holders and Eligible Securityholders can view the Prospectus and apply online through the Offer website from 20 November 2018. For those who have requested a printed Prospectus and personalised Application Form, mailing is expected to commence on or around 23 November 2018.

The Closing Date for the Reinvestment Offer and Securityholder Offer is expected to be **5.00pm (Sydney time) on 11 December 2018**.

For more information on the Offer and how to apply:

- Visit the Offer website at www.westpac.com.au/westpaccapnotes6;
- Call the Westpac Capital Notes 6 Information Line (Monday to Friday, 8.30am to 5.30pm, Sydney time) on 1300 653 497;
- Seek professional advice from a financial adviser or other professional adviser.

CAUTION – Westpac Capital Notes 6 are not deposit liabilities of Westpac, are riskier than bank deposits and may not be suitable for some investors. Their complexity may make them difficult to understand and the risks associated with the Notes could result in the loss of all of your investment. If you do not fully understand how they work or the risks associated with them, you should obtain professional advice.

Unless otherwise defined, capitalised expressions used in this announcement have the meanings given to them in the Prospectus.

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