

## Appointment of Chief Financial Officer

**(SYDNEY) 20 November 2018** – Genworth Mortgage Insurance Australia Limited (Genworth or the Company) is pleased to announce that Mr Michael Bencsik has been appointed to the role of Chief Financial Officer, commencing in early 2019.

A Certified Practising Accountant and Chartered Certified Accountant with a Masters of Business Administration, Mr Bencsik brings over 25 years' experience in banking and financial services across Australia, New Zealand, United Kingdom, Europe, the Middle East, and Asia Pacific. Most recently Mr Bencsik held the role of Deputy Chief Financial Officer, Bank of Queensland and St Andrew's Insurance Australia.

Mr Bencsik started his career as a senior accountant at Coopers & Lybrand (now PwC) before moving on to senior finance and strategy roles across many leading financial service institutions including Lloyds TSB Bank (UK), Westpac Banking Corporation, HSBC Bank Australia Limited, Commonwealth Bank of Australia and First Abu Dhabi Bank (UAE).

Genworth Chief Executive Officer and Managing Director, Ms Georgette Nicholas said, "Michael brings a strong track record of financial and strategic experience across both the banking and insurance sectors. His experience and skillset will complement our existing senior leadership team as we continue to progress our strategic program of work and leverage new capabilities we have developed to redefine our core business model."

For more information:

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### About Genworth

Genworth Mortgage Insurance Australia Limited (Genworth), through its subsidiary companies Genworth Financial Mortgage Insurance Pty Ltd and Genworth Financial Mortgage Indemnity Ltd (together, the Genworth Group or the Group), is the leading provider of Lenders Mortgage Insurance (LMI) in the Australian residential mortgage lending market. The Genworth Group has been part of the Australian residential mortgage lending market for 50 years since the Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia. Genworth is currently a subsidiary of Genworth Financial, Inc. and part of the Genworth Financial, Inc. group of companies. The Genworth Financial, Inc. group of companies' current ownership interest in Genworth is approximately 52% of the issued shares in Genworth.