



ABN: 48 119 978 013

ASX Announcement (ASX: TSC)

20 November 2018

Annual General Meeting - Withdrawal of Resolution

The Board of Twenty Seven Co. Limited (ASX: TSC) ("Twenty Seven Co." or "the Company") wishes to advise that Alice McCleary will be stepping down from her role as Chairman and as a Non-executive Director of the Company effective at the close of business on Tuesday, 27 November 2018.

Alice is a founding Director of the Company and was instrumental in directing the Company's IPO in 2006. She was appointed Non-Executive Chairman of the Company in December 2011, and has made the decision to step down from the Board after having overseen the successful transition of the Company from a South Australian focused uranium Company, to a cobalt focused explorer, following the Company's recent acquisition of tenements in some of the most highly prospective cobalt districts in Australia.

The Board wishes to acknowledge Alice's valuable contribution to the Company over the last 12 years and thank her for her contribution to the Company, its Board and its shareholders.

Robert Rorrison, a current Non-executive Director of the Company, will take the role of Interim Chairman of the Board from 28 November 2018.

As a result of Alice's resignation, Resolution 3 (re-election of Alice McCleary as a Director) tabled for consideration at the Company's Annual General Meeting on Wednesday, 28 November 2018, has been withdrawn. The withdrawal of Resolution 3 will not affect the validity of the proxy form attached to the Notice of Annual General Meeting or any proxy votes already made. Shareholders wishing to complete and lodge a proxy in relation to the Annual General Meeting do not need to indicate their voting instructions on Resolution 3.

For further information please contact:

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About Twenty Seven Co. Limited

Twenty Seven Co. (ASX: TSC) is an ASX-listed cobalt focused explorer. In brief, TSC's Australian assets are 100% owned and comprise four tenure groupings detailed briefly as follows:

NSW assets: TSC's two NSW projects – Midas and Perseus are targeting the prospective Thackaringa Group Rocks which hosts Cobalt Blue's (ASX: COB) Thackaringa Project containing around 61kt of cobalt (COB: ASX Release dated 19 March 2018). TSC's Midas Project is located 40km NE of Broken Hill adjacent to Silver City Minerals (ASX: SCI) Yalcowinna Tenement. The Perseus Project is located 20km west of Broken Hill, and is north of Alloy Resources (ASX: AYR) Ophara Project and to the east is the adjacent Havilah Resources (HAV.ASX) Kalkaroo Project. Previous explorers rarely assayed for cobalt.

NT assets: TSC's has three prospective tenements in NT. The Pungalina tenement was granted in August 2018, the Pear Tree and Calvert Projects were granted in November 2018. Both the Pungalina and Pear Tree Projects are adjacent to Northern Cobalt's tenements that host the Stanton Cobalt Deposit (ASX: N27). The region remains under explored due to Cenozoic Cover.

SA assets: TSC's Kalanbi project is located near Ceduna in South Australia and covers part of the Ceduna Intrusive Mafic Complex located in the prospective Western Gawler Craton. Historic exploration in the area has identified several mafic intrusives including the Kalanbi Prospect, where aircore drilling by Pasminco Exploration intersected up to 3400ppm Co at 24 to 26m and 2600ppm Ni in gabbroic rocks (ASX: TSC Release 28 August 2018). TSC acquired Kalanbi to explore primarily for magmatic Ni-Cu sulphides, which often contain Co.

WA assets: TSC's Rover project is located TSC's 140km west of Leonora in Cobalt, Nickel and Copper mineral rich area associated with mafic and ultramafic rocks. Historically the area is underexplored for cobalt and is currently undergoing resurgence in exploration