

600 486 646

Name _____
ACN (if applicable) _____

National Australia Bank Limited and its associated entities listed in Annexure A
(ACN 004 044 937)

The holder became a substantial holder on 15/11/2018

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Fully paid ordinary shares	9,331,663	9,331,663	5.034%

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
JBWwere (NZ) Pty Limited	Power to control the voting and/or acquisition or disposal of securities pursuant to its position as the entity performing a discretionary investment management services to its clients.	Fully paid ordinary shares 1,210,056
Bank of New Zealand	Powers to control the disposal and/or voting of securities, contained in an investment management contract for Bank of New Zealand's discretionary investment management, portfolio custody and execution service.	Fully paid ordinary shares 8,121,607
TOTAL		9,331,663

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
JBWere (NZ) Pty Limited	JBWere (NZ) Nominees Limited (NZBN 9429031839822)		Fully paid ordinary shares 1,210,056
Bank of New Zealand	FNZ Custodians Limited (NZBN 9429036641093)		Fully paid ordinary shares 8,121,607
		TOTAL	9,331,663

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash (\$NZD)	Non-cash	Fully paid ordinary shares
JBWere (NZ) Pty Limited	13/07/2018 - Transfer in	N/A		1,017,450
Bank of New Zealand	1/10/2018	\$7,158.74		8,537
Bank of New Zealand	8/10/2018	\$6,129.36		7,151
Bank of New Zealand	8/10/2018	\$14,983.19		17,500
Bank of New Zealand	9/10/2018	\$113,872.41		133,089
Bank of New Zealand	9/10/2018	\$16,464.10		19,231
Bank of New Zealand	9/10/2018	\$14,522.92		16,962
Bank of New Zealand	9/10/2018	\$20,443.16		23,882
Bank of New Zealand	9/10/2018	\$6,101.98		7,119
Bank of New Zealand	11/10/2018	\$130,769.90		152,840
Bank of New Zealand	11/10/2018	\$36,245.57		42,353
Bank of New Zealand	11/10/2018	\$8,738.38		10,082
Bank of New Zealand	11/10/2018	\$1,534.07		1,759
Bank of New Zealand	11/10/2018	\$2,353.79		2,706
Bank of New Zealand	11/10/2018	\$23,209.31		26,800
Bank of New Zealand	11/10/2018	\$183,635.49		214,633
Bank of New Zealand	11/10/2018	\$200,863.11		234,770
Bank of New Zealand	11/10/2018	\$45,361.17		53,008
Bank of New Zealand	11/10/2018	\$19,739.06		23,059
Bank of New Zealand	11/10/2018	\$397,579.22		464,706
Bank of New Zealand	11/10/2018	\$12,058.99		14,082
Bank of New Zealand	12/10/2018	\$11,082.85		12,941
Bank of New Zealand	12/10/2018	\$30,206.41		35,294
Bank of New Zealand	12/10/2018	\$43,165.89		50,442
Bank of New Zealand	15/10/2018	\$3,678.26		4,337
Bank of New Zealand	15/10/2018	\$2,832.58		3,373
Bank of New Zealand	16/10/2018	\$1,265.37		1,479
Bank of New Zealand	16/10/2018	\$10,496.37		12,410
Bank of New Zealand	16/10/2018	\$16,183.08		19,358
Bank of New Zealand	16/10/2018	\$30,125.82		36,048
Bank of New Zealand	16/10/2018	\$56,677.21		67,831
Bank of New Zealand	17/10/2018	\$29,547.64		34,524
Bank of New Zealand	17/10/2018	\$33,035.55		38,613
Bank of New Zealand	17/10/2018	\$18,015.10		21,191
Bank of New Zealand	17/10/2018	\$6,724.80		7,847
Bank of New Zealand	17/10/2018	\$195,561.34		228,573
Bank of New Zealand	17/10/2018	\$41,963.00		49,036
Bank of New Zealand	18/10/2018	\$23,851.57		27,866
Bank of New Zealand	18/10/2018	\$50,135.84		58,589
Bank of New Zealand	18/10/2018	\$19,839.14		23,176
Bank of New Zealand	19/10/2018	\$27,187.25		31,765
Bank of New Zealand	19/10/2018	\$27,187.25		31,765
Bank of New Zealand	19/10/2018	\$43,290.78		50,588
Bank of New Zealand	19/10/2018	\$10,160.68		11,905
Bank of New Zealand	19/10/2018	\$1,471.03		1,706
Bank of New Zealand	23/10/2018	\$59,389.23		69,405
Bank of New Zealand	25/10/2018	\$40,271.63		47,059
Bank of New Zealand	25/10/2018	\$40,975.74		47,882
Bank of New Zealand	25/10/2018	\$11,585.90		13,529

Bank of New Zealand	29/10/2018	\$53,190.78		63,614
Bank of New Zealand	30/10/2018	\$64,859.21		75,973
Bank of New Zealand	30/10/2018	\$67,855.68		80,000
Bank of New Zealand	30/10/2018	\$2,930.55		3,412
Bank of New Zealand	30/10/2018	\$6,452.75		7,529
Bank of New Zealand	31/10/2018	\$16,193.25		18,968
Bank of New Zealand	1/11/2018	\$34,436.12		40,238
Bank of New Zealand	1/11/2018	\$8,160.89		9,639
Bank of New Zealand	2/11/2018	\$21,657.15		25,301
Bank of New Zealand	2/11/2018	\$15,154.30		17,700
Bank of New Zealand	2/11/2018	\$3,983.70		4,643
Bank of New Zealand	6/11/2018	\$90,430.99		105,952
Bank of New Zealand	6/11/2018	\$90,532.45		106,071
Bank of New Zealand	6/11/2018	\$121,231.60		142,073
Bank of New Zealand	6/11/2018	\$6,142.78		7,252
Bank of New Zealand	7/11/2018	\$41,370.40		48,346
Bank of New Zealand	8/11/2018	\$44,201.10		51,654
Bank of New Zealand	9/11/2018	\$10,501.95		12,262
Bank of New Zealand	12/11/2018	\$68,860.74		80,476
Bank of New Zealand	12/11/2018	\$50,339.21		59,524
Bank of New Zealand	14/11/2018	\$125,019.15		146,118
Bank of New Zealand	14/11/2018	\$68,860.74		80,476

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
JBWere (NZ) Pty Limited	JBWere (NZ) Pty Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
Bank of New Zealand	Bank of New Zealand Limited is a wholly owned subsidiary of National Australia Group (NZ) Limited whose ultimate parent is National Australia Bank Limited.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Australia Bank Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
JBWere (NZ) Pty Limited	Level 38 48 Shortland Street AUCKLAND NEW ZEALAND 1010
JBWere (NZ) Nominees Limited	Level 38 48 Shortland Street AUCKLAND NEW ZEALAND 1010
Bank of New Zealand	Level 4 80 Queen Street AUCKLAND NEW ZEALAND 1010
FNZ Custodians Limited	Level 7 256 Lambton Quay WELLINGTON NEW ZEALAND 6011

Signature

Name	Kelly Patterson	Capacity Company Secretary for and on behalf of National Australia Bank Limited
Signature		Date 20/11/2018

This is Annexure A of 3 pages referred to in the Form 603 Notice of initial substantial holder signed by me and dated 20/11/2018

Kelly Patterson, Company Secretary

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD

ADVANTEDGE FINANCIAL SERVICES PTY LTD

ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD

AF&L DRAGON LEASING PTY LTD

AF&L VISTA PTY LTD

AFSH NOMINEES PTY LTD

ANCHORAGE HOME LOANS PTY LTD

ANGARA COMPANY LIMITED

ANTARES CAPITAL PARTNERS LTD

APOGEE FINANCIAL PLANNING LIMITED

ARDB PTY LIMITED

ASIBOND PTY. LIMITED

AUSMAQ LIMITED

AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED

BANK OF NEW ZEALAND

BLSSA PTY LTD

BNZ BRANCH PROPERTIES LTD

BNZ EQUITY INVESTMENTS NO.2 LIMITED

BNZ FACILITIES MANAGEMENT LIMITED

BNZ INSURANCE SERVICES LIMITED

BNZ INTERNATIONAL FUNDING LTD

BNZ INVESTMENT SERVICES LIMITED

BNZ INVESTMENTS LTD

BNZ LIFE INSURANCE LIMITED

BNZ PROPERTY INVESTMENTS LTD

CHOICE LEND PTY LTD (IN LIQUIDATION)

CRUICKSHANK ASSET MANAGEMENT PTY LTD

CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)

CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)

DIBA EQUITIES LIMITED

DIBA INVESTMENTS LIMITED

EQUITY MANAGEMENT UNIT HOLDINGS (NO.2) PTY LTD

EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD

FASTLEND PTY LTD (IN LIQUIDATION)

FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED (IN LIQUIDATION)

FINANCE & SYSTEMS TECHNOLOGY PTY LTD

FINTRACK MEMBERS PTY LTD (IN LIQUIDATION)

GODFREY PEMBROKE LIMITED

GWM ADVISER SERVICES LIMITED

HICAPS PTY LTD

INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED (IN LIQUIDATION)

INVIA CUSTODIAN PTY LIMITED

JBWERE (NZ) PTY LTD
JBWERE LIMITED
LIMEHOUSE INVESTMENTS PTY LIMITED
MEDFIN AUSTRALIA PTY LIMITED
MERITUM FINANCIAL GROUP PTY LTD
MERITUM FINANCIAL PLANNING PTY LTD
MLC ALLIANCE HOLDINGS PTY LIMITED
MLC HOLDINGS LIMITED
MLC INVESTMENTS LIMITED
MLC LIFETIME COMPANY LIMITED
MLC NOMINEES PTY LTD
MLC PROPERTIES PTY. LIMITED
MLC WEALTH MANAGEMENT LIMITED
MORTGAGE SUPPORT SERVICES PTY LTD (IN LIQUIDATION)
MSS MF PTY LTD (IN LIQUIDATION)
MSS MFA PTY LTD (IN LIQUIDATION)
MUDCHUTE PTY LIMITED
NAB ASSET MANAGEMENT LIMITED
NAB ASSET MANAGEMENT SERVICES LIMITED
NAB EUROPE LIMITED
NAB INVESTMENTS LIMITED
NAB PROPERTIES AUSTRALIA PTY LIMITED
NAB TRUST SERVICES LIMITED
NAB VENTURES PTY LIMITED
NABCAPITAL LEASING (NO.2) PTY LIMITED
NABINVEST (UK) LIMITED
NABINVEST CAPITAL PARTNERS PTY LIMITED
NABINVEST UK RE LIMITED
NABSECURITIES, LLC
NAM NT RAIL PTY LIMITED (IN LIQUIDATION)
NATIONAL AMERICAS HOLDINGS LLC
NATIONAL ASSET MANAGEMENT LIMITED
NATIONAL AUSTRALIA BANK LIMITED
NATIONAL AUSTRALIA CORPORATE SERVICES PTY LIMITED
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED
NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.
NATIONAL AUSTRALIA GROUP (NZ) LIMITED
NATIONAL AUSTRALIA GROUP SERVICES LTD
NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED
NATIONAL AUSTRALIA MANAGERS LIMITED
NATIONAL AUSTRALIA PKI HOLDINGS LLC

NATIONAL AUSTRALIA UNDERWRITERS LIMITED
NATIONAL CAPITAL HOLDINGS I INC.
NATIONAL EQUITIES LIMITED
NATIONAL FUNDING HOLDINGS PTY LTD
NATIONAL HK INVESTMENTS LIMITED
NATIONAL MARGIN SERVICES PTY LIMITED
NATIONAL MARKETS GROUP LIMITED
NATIONAL MORTGAGE SECURITIES, INC.
NATIONAL NOMINEES LIMITED
NATIONAL OBU PTY LIMITED
NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD
NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT SERVICES LTD
NAUTILUS INSURANCE PTE LIMITED
NAUTILUS NAB LIMITED
NAVIGATOR AUSTRALIA LIMITED
NBA PROPERTIES PTY LIMITED
NMS NOMINEES PTY LIMITED
NULIS NOMINEES (AUSTRALIA) LIMITED
NWMH SUB (CANADA) INC
NWMH SUB LIMITED
PARTOWN PTY. LIMITED
PENNLEY PTY LTD
PFS NOMINEES PTY LIMITED
PLAN AUSTRALIA OPERATIONS PTY. LTD.
PLAN GROUP NOMINEES PTY LTD
PLAN LENDING PTY LTD (IN LIQUIDATION)
PLUM FINANCIAL SERVICES LIMITED
PRESIMA INC.
PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.
TASOVAC PTY LIMITED
THE DEEP IN HULL LIMITED
VALEWIN PTY. LIMITED
WEALTHHUB SECURITIES LIMITED
WEALTHHUB SECURITIES NOMINEES PTY LIMITED
WM LIFE AUSTRALIA LIMITED