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20 November 2018

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalment Warrants over securities in Wesfarmers Limited ("WES")
- Demerger of Coles Group Limited ("Coles")**

Westpac Banking Corporation ("Westpac") is the issuer of the following Westpac Self-Funding Instalments ("SFIs") over securities in WES:

WESSWA, WESSWR

On 15 November 2018 at a general meeting and scheme meeting, WES shareholder approved the demerger of Coles from WES. As a result of the demerger, eligible WES shareholders are entitled to receive one Coles share for every share held in WES at the record date being Thursday, 22 November 2018.

Westpac request a suspension from trading of the above Westpac SFIs, which are expected to re-commence trading on 22 November 2018.

Prior to the re-commencement of trading, Westpac will advise the impact of the demerger on the SFIs.

Should you require us to make a manual market in any of the above warrants, please call Westpac warrants desk on 1800 990 107.

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation