

# Energy Action Limited 2018 AGM

## Chairman's Speech

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I would first like to thank all shareholders for your ongoing support of the company during what has been a year of continued transformation and growth for Energy Action.

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### **Strategic review update**

On behalf of the Board and before handing over to your CEO, Ivan Slavich who will discuss Energy Action's operational developments and outlook for the business, I would like to take this opportunity to provide a short update on the strategic review being undertaken by the company with the support of PwC Australia.

The strategic review commenced in August this year, following the announcement that we had engaged PwC Australia to assist in conducting the process.

We considered that given the strength of the Energy Action client base – servicing thousands of Australian businesses – as well a strong market position, that it was timely to consider all the options available to the company to ensure we are maximising value for shareholders. This includes a potential sale, joint venture or merger with another organisation.

As recently announced, the process of reviewing these opportunities is progressing well and Energy Action is currently in discussions with a number of interested parties in relation to a possible transaction. These discussions remain in their formative stages and while there is no certainty around the outcomes at this stage, we will continue to keep all shareholders informed should there be material developments.

In the interim, the Board remains committed to supporting Ivan, Michael and the Energy Action team to continue delivering to the operational objectives we are working towards as a business and I am pleased to say we remain in great shape with strong organic growth prospects.

Thank you again for your continued support, and I would now like to introduce you to Ivan Slavich to take you through the highlights of the 2018 Financial Year.

**[END ADDRESS]**