

Axiom Mining Limited ARBN 119 698 770

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San Jorge Mining Update

Axiom Mining Limited ('Axiom' or 'the Company') is pleased to announce that mine construction continues at San Jorge with an expanding operational functionality as the Company moves closer to the first commercial shipment of ore. In tandem with operational developments, off-take and debt financing negotiations continue.

Mine fleet continues to arrive at San Jorge. Heavy machinery operators and mechanics are undergoing operational inductions and training in preparation for the commencement of mining in December 2018. First commercial shipment of ore remains on track for Q1 2019.

Upgrades to the first pit to port haul road are occurring including the implementation of numerous water management and drainage structures. There is also an expanding road infrastructure network connecting Axiom to previously difficult to access areas of known high grade nickel mineralisation.

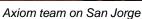
On completion of the initial grade control program a drill crew, will be deployed to these recently accessed areas for exploration drilling. This will occur in parallel to planned resource and grade control drilling in areas targeted for mining.



Establishment of road network









Site inspection of San Jorge drilling program

Kolosori and Tenement D

In May 2018, Axiom had its Prospecting Licence applications approved by the Solomon Islands Government. The next and final stage in the process is to obtain the relevant landowner agreements which are then to be submitted to the Government for approval. On approval of the agreements, the Company will be granted its Prospecting Licence(s).

Axiom has implemented a thorough consultative process with the community and landowners of the Kolosori and Tenement D areas. Significant advancement has occurred with the agreement process for the two respective Prospecting Licence applications nearing completion.

Axiom expects to be able to provide a further update on this process shortly.

For enquiries, please contact:

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ENDS

About Axiom Mining Limited

Axiom Mining Limited focuses on tapping into the resource potential within the mineral-rich Pacific Rim. Through dedication to forging strong bonds and relationships with the local communities and governments where we operate, Axiom Mining has built a diversified portfolio of exploration tenements in the Asia-Pacific region. This includes a majority interest in part of the Isabel Nickel Project in the Solomon Islands and highly prospective gold, silver and copper tenements in Solomon Islands and North Queensland, Australia. Axiom Mining is listed on the ASX.

For more information on Axiom Mining, please visit www.axiom-mining.com

Disclaimer

Statements in this document that are forward-looking and involve numerous risk and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business, some of which may be outside the Company's control. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact; (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate; (iii) the Company's analysis is correct; or (iv) the Company's strategy, which is based in part on this analysis, will be successful.