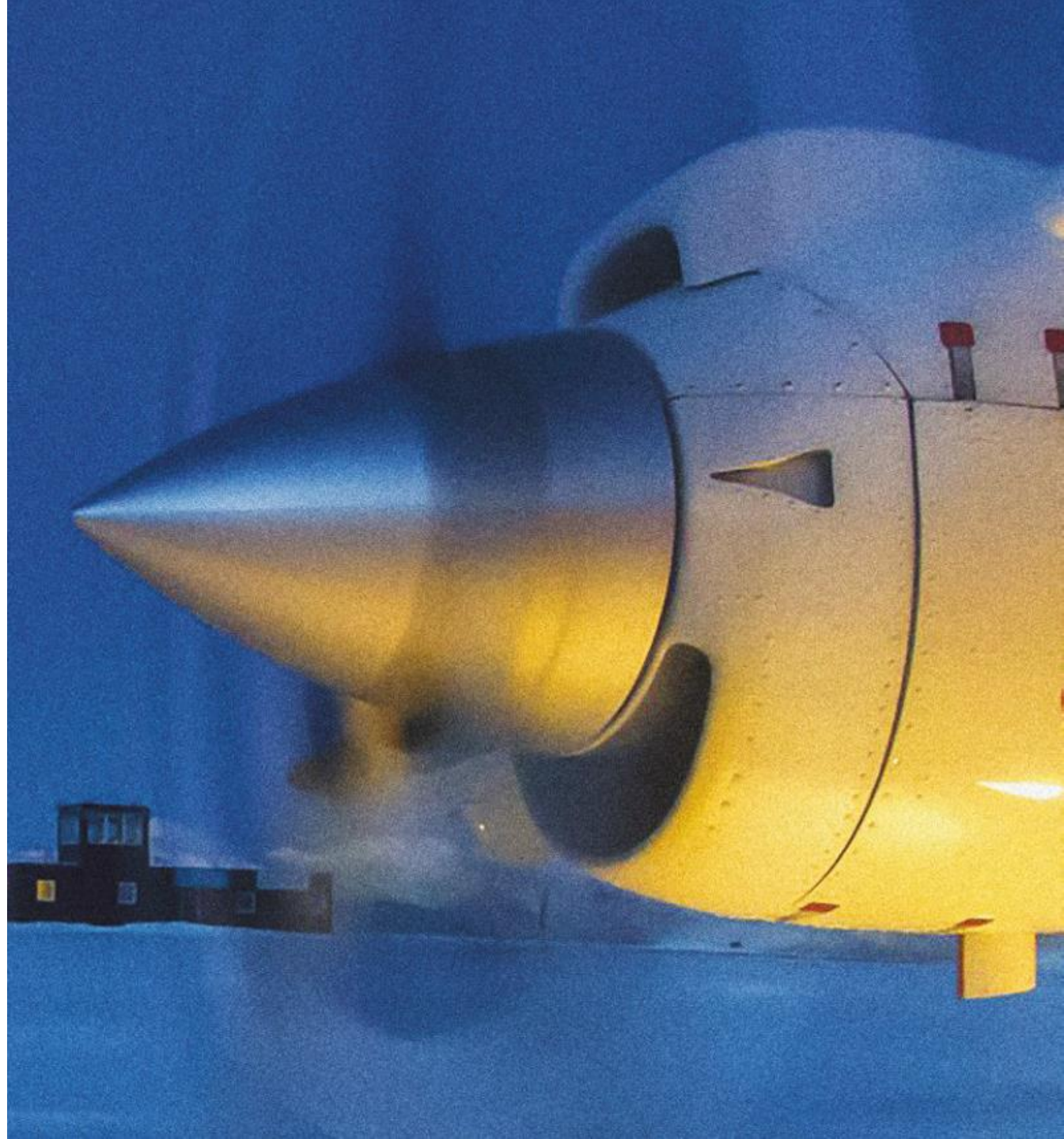


Annual General Meeting

21 November 2018



PTB GROUP LIMITED



CORPORATE SUMMARY

Company Information	
ASX Code	PTB.ASX
Listing Date	18 th December 2006
Managing Director	Stephen Smith
Share Price (19/11/2018)	\$0.57
Market Cap (19/11/2018)	\$39.42 million
Net Tangible Assets (30/06/2018)	\$0.64 per share
FY18 Dividend	5 cents

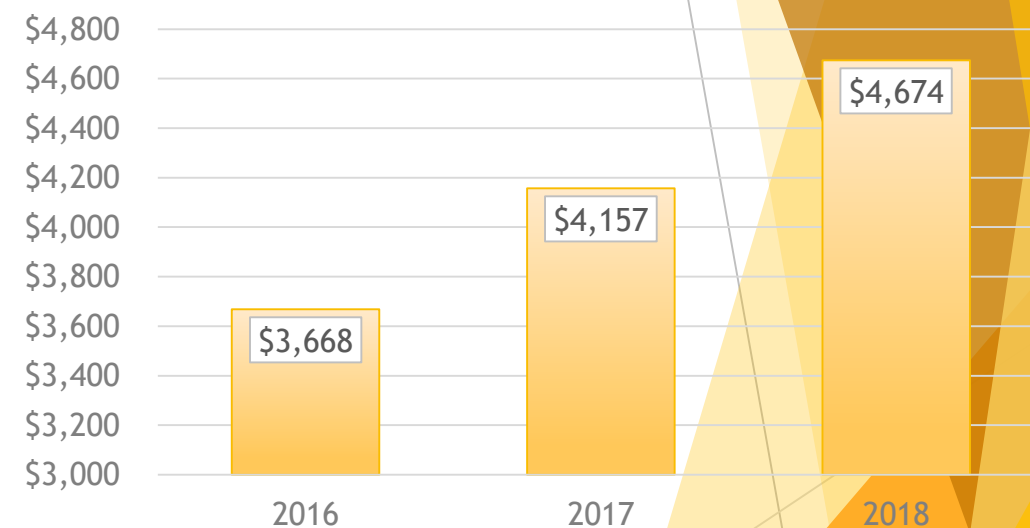
Share Price and Dividend History



FINANCIAL SUMMARY

Profit Before Tax by Business	2016 (\$'000)	2017 (\$'000)	2018 (\$'000)
Pacific Turbine Brisbane	\$2,575	\$2,492	\$4,142
Pacific Turbine USA	\$83	\$527	(\$74)
Pacific Turbine Leasing	\$1,223	\$712	\$565
International Air Parts	\$1,597	\$1,782	\$1,393
Group Overheads	(\$1,285)	(\$1,398)	(\$1,598)
Foreign Exchange Gain/(Loss)	(\$525)	\$42	\$246
Group	\$3,668	\$4,157	\$4,674

Profit Before Tax







Note: Comparative numbers for 2016 have been restated to reflect the transfer of all rental and leasing activities to Pacific Turbine Leasing.

PTB ORGANISATIONAL STRUCTURE



Business Overview

 PACIFIC TURBINE BRISBANE Aircraft Engines & Parts PT6 & TPE331	<ul style="list-style-type: none"> • Engine Management programs • Buying/Selling • Overhaul and repairs • Predominantly domestic and Asia/Pacific customers 	<ul style="list-style-type: none"> • Long term engine support contracts • Consistent earnings • Strong margins • High productivity • Significant Barriers to entry due to compliance framework
 PACIFIC TURBINE USA Aircraft Engines & Parts PT6	<ul style="list-style-type: none"> • Similar to Brisbane Business • Focus on North America • Launched in 2nd half 2016 	<ul style="list-style-type: none"> • Costs low and scalable for Group • Maintains shared Group inventory
 PACIFIC TURBINE LEASING Leasing Aircraft and Engines PT6, TPE331, Rolls Royce (RR)	<ul style="list-style-type: none"> • Leasing of aircraft • Leasing of engines • Consistent earnings 	<ul style="list-style-type: none"> • Long term contracts • High client retention
 IAP INTERNATIONAL AIR PARTS Rolls Royce (RR) engines & parts Aircraft Parts	<ul style="list-style-type: none"> • Buying/selling • Brokering of parts • Large stock of parts 	<ul style="list-style-type: none"> • End of lease optimisation • Margins increased • Overhead costs decreased

Group Highlights

Financial

- Net profit before tax of \$4.674m (up 12.4% YOY)
- NTA per share of \$0.64
- Fully franked dividends of 5c per share paid for each of the last 4 years
- All businesses profitable in 2H18

Operational

- Renewal of Trans Maldivian Airways contract until 2023 with improved terms
- Pacific Turbine USA signed first maintenance contract
- Letter of Intent signed for Pacific Turbine Leasing to purchase aircraft with existing leases
- All businesses set for strong revenue growth in FY19

Strategic

- SBI Leasing funding set for deployment
- Improved purchasing processes and consolidation of inventory holdings in the US
- General Manager for Pacific Turbine Leasing - appointed to drive growth



PTB Group Vertical Integration



Finance and operating leases for aircraft (PT6, TPE331 and RR powered)

Long/short term engine rentals and leasing (PT6, TPE331 and RR)



Engine management programs (PTB EMP)

PT6 & TPE331 overhaul & repair

Engine and parts sales



Engine management programs (PTB EMP)

Engine overhaul & repair via third party shops

Engine and parts sales



Aircraft parts sales

RR engine & parts sales

Aircraft repair, sale and tear down

End of lease optimisation

Optimised parts purchasing for the group

Coordinate shipments for Brisbane and IAP

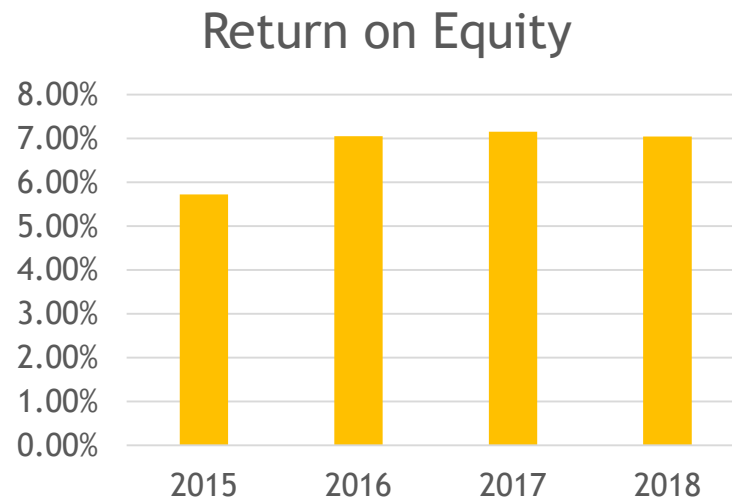
Pacific Turbine Leasing Model



- Aircraft or Engines purchased and leased to customer at competitive rates
- PT Leasing sources funds at a lower rate
- Interest rate margin provides ongoing return from day one
- Engines (one or two per aircraft) fall under the PTB EMP and are serviced by Pacific Turbine Brisbane or Pacific Turbine USA
- Airframe parts are provided by IAP
- Group returns generated by: initial sales margin, interest rate differential, PTB EMP profits and the sale of parts

Return on Equity Focus

- Committed to the DRP and aware of the need to maintain a focus on return on equity
- Continue to grow shareholder returns by reinvesting earnings wisely
- All growth strategies must contribute to improved returns
- Continue to identify areas of the business where returns can be improved



FY19 Guidance

Strong year to date trading results across the Group have driven an increase in the half and full year guidance as follows:

1H18 Actual	1H19 Guidance	FY18 Actual	FY19 Guidance
\$1.916M	\$2.7M to \$3M	\$4.428 M	\$5.1M to \$5.5M

Note: Actuals and guidance are based on profit before tax, prior to any foreign exchange gains or losses

PTB Group Growth Outlook



- Managing repair and purchase of piece parts for the Group
- Build on strategic partnerships with suppliers
- Focus on engine support and supply contracts
- Facility, staffing and processes in place
- Leverage off Pacific Turbine Leasing



- Focused on growing fleet of leased aircraft
- All leases to be cash flow positive in month one
- Each aircraft under lease adds engines to the engine management plan
- Funding agreement in place with SBI Leasing
- Disciplined deal execution – right aircraft, right terms, right customers



Key Takeaways

- Pacific Turbine Brisbane stronger than ever
- Pacific Turbine USA assisting in managing workflow and productivity in Pacific Turbine Brisbane
- Pacific Turbine Leasing focus on growth of leased fleet. Expect deals to be more frequent during FY19
- Test-cell to be completed in FY19 providing numerous benefits
- Growth in Pacific Turbine Leasing to provide additional opportunities across the Group



People

Established and Experienced Management and Board



Stephen Smith

Stephen is the Managing Director of the Group. He was a founding shareholder and director of PTB Group Ltd and has fulfilled a number of key roles within the company. Stephen has been a key contributor to the strategic direction and growth of the company. Stephen also has significant experience in the aviation industry as both a helicopter and fixed wing operator.



Daniel Zgrajewski

Daniel is the Chief Financial Officer and Company Secretary of PTB Group Ltd. He began with PTB as Finance Manager for the Brisbane Business in 2012 and was promoted to the CFO role in 2013. Daniel previously worked in a number of senior accounting roles in commercialised business units of Brisbane City Council. These included Commercial Accountant for Brisbane City Works and Principal Financial Accountant for Brisbane Water.



Craig Baker

Craig served as Managing Director of PTB Group Ltd up until 30 April 2017. From 1 July 2017, he was appointed as the Non-Executive Chairman of the Board. He is a qualified accountant and has worked as General Manager, Director and Finance Manager in a range of aviation businesses for over 35 years. Craig was also involved in the development of Airwork (NZ) Limited.



Russell Cole

Russell is a Non-Executive Director of the Board. He is also the Chairman of the Audit and Risk Management Committee. Russell has over 25 years experience in public practice as a Chartered Accountant specialising in the corporate sector with significant experience in audit, risk management and corporate governance. He has spent 15 years as an audit & assurance partner of national accounting firms with a particular focus on emerging listed companies.



Andrew Kemp

Andrew is a Non-Executive Director. He is a Chartered Accountant and has worked for KPMG, Littlewoods Chartered Accountants, Coutts Group and as Qld Manager of AIFC, the merchant banking affiliate of the ANZ Banking Group. Andrew formed Huntington Group in 1987 and has been involved in a range of listings, acquisitions and divestments. He is also currently a Director of Silver Chef Limited.



Prince Gunasekara

Prince is a Non-Executive Director of PTB Group. He is an Sri Lankan born aviation expert with over 20 years' experience in Japanese aviation. He has worked across many areas of the industry, including procurement, aircraft parts and aircraft engines for Japanese aircraft operators. Prince also acts as a consultant to the Group and manages the relationships with the Japanese investors and business partners.

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