

21 November 2018

Australian Securities Exchange

By: e-lodgement

Attention Company Announcements

**Chairman's Address 2018
Annual General Meeting
Raptis Group Limited**

Level 16
1 Market Street
Sydney NSW
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Thank you for attending the 2018 Annual General Meeting today.

I will make some brief remarks and then invite questions from the floor, after the meeting you may wish to ask further questions informally over refreshments.

The 57 unit townhouse project in Springwood on the south side of Brisbane was completed and settled in this financial year. The company has reported a profit of \$529,200. This has lifted the net assets of the company to \$2,030,679 as reported at 30 June 2018.

We have been researching the market, and conducting feasibility studies on potential future development sites. This has been undertaken mindful of where we expect the property cycle to be at the time of settlement. In particular the valuation and finance factors that may influence the settlement of presales at the time of completion.

We have not committed to a site at this time in the cycle. When future projects sites are secured we will advise the market.

Thank you for attending this meeting, I declare the meeting formally closed and I invite you all to join us for refreshments.

James Raptis