

22 November 2018

ASX Compliance Pty Ltd Company Announcements Platform

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NOTIFICATION UNDER SECTION 708(5)(e) OF THE CORPORATIONS ACT 2001 (Cth)

This notice is given by Firstwave Cloud Technology Limited ACN 144 733 595 (**ASX:FCT**) (**the Company**) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

The Company confirms that it has today issued 1,086,957 fully paid ordinary shares in the Company at an issue price of \$0.23 per share (Shares). The Shares were issued to Simon Moore following shareholder approval being obtained at the Company's AGM held on 9 November 2018.

As the Shares were issued without disclosure under Part 6D.2 of the Corporations Act, as at the date of this notice, the Company confirms it has complied with:

- 1. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- 2. section 674 of the Corporations Act.

The Company also confirms that, as at the date of this notice, there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

Yours faithfully,

Gai Stephens

Company Secretary

FirstWave Cloud Technology Limited