

22 November 2018

Manager of Company Announcements
Australian Securities Exchange
Exchange Centre
Level 3
20 Bridge Street
Sydney 2000

Dear Sir/Madam,

Withdrawal of Resolution at Annual General Meeting of Pharmaxis Ltd

The Board of Directors of Pharmaxis Ltd has today resolved to withdraw Resolution 5 (Renewal of the Proportional Takeover Provisions in the Constitution of the Company) from consideration at the Annual General Meeting of the Company scheduled for 2.30pm today, as the Board has concluded that this Special Resolution would not receive the necessary level of votes for approval from the Company's shareholders.

All other resolutions included in the Notice of Meeting will be put to shareholders at today's meeting, and the final voting outcome will be released to ASX later today. The withdrawal of Resolution 5 will not affect the validity of proxy votes already submitted in respect of the remaining resolutions.

Sincerely,



David McGarvey
Company Secretary