

23 November 2018

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ASX Announcement – For immediate release

Thackaringa Cobalt Project Update – Letter Disputing COB's issue of Billing Statement

Broken Hill Prospecting (**ASX: BPL**) has issued a letter to COB disputing the Billing Statement issued to it by COB last Friday, 16 November 2018. The Billing Statement and Called Sum on which the Billing Statement is based are both flawed in a number of respects.

BPL is under no obligation to pay the Billing Statement and reiterates that the drilling activities underway at Thackaringa remain at the risk and cost of COB.

Further information will be provided as it becomes available.

For further information please contact:

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