

ASX Announcement / Media Release
GARDA Diversified Property Fund (GDF)

23 November 2018

Results of the 2018 Annual General Meeting

GARDA Capital Limited as responsible entity for GARDA Diversified Property Fund (GDF) is pleased to advise that the resolution at today's Annual General Meeting was passed by unitholders by the requisite majority.

In accordance with Listing Rule 3.13.2, the outcome of voting follows.

-Ends-

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About GARDA Diversified Property Fund (ARSN 104 391 273)

GDF is an ASX listed real estate investment trust (REIT) which invests in commercial offices and industrial facilities along the eastern seaboard of Australia. GDF currently holds twelve assets, one of which is under construction. GDF's property portfolio is independently valued at \$330 million.

About GARDA Capital Limited

GARDA Capital Group is an ASX listed (ASX: GCM) real estate investment and funds management group. The GARDA Capital Group is co-invested in GDF holding a 12.05% stake. GARDA Capital Limited is the responsible entity of GDF, is a member of the GARDA Capital Group and holds AFSL 246714 which permits it to act as the responsible entity for GDF.

ANNUAL GENERAL MEETING
Friday, 23 November, 2018

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
1 APPROVAL OF PARTICIPATION OF RELATED PARTY IN THE PLACEMENT	\$52,141,396	\$208,555	\$613,425	\$256,108	\$58,229,702 99.64%	\$208,555 0.36%	\$256,108
2 RATIFICATION AND APPROVAL OF PREVIOUS ALLOTMENT AND ISSUE OF UNITS	\$38,089,502	\$129,354	\$656,945	\$211,514	\$38,920,478 99.67%	\$129,354 0.33%	\$211,514
3 APPROVAL OF ADDITIONAL 10% PLACEMENT CAPACITY	\$68,559,921	\$7,989,143	\$620,778	\$178,234	\$74,734,464 90.34%	\$7,989,143 9.66%	\$178,234

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item