



23 November 2018

ASX: IGE

## **Funding Update**

The board of Integrated Green Energy Solutions Ltd ("IGES" or "the Company") are pleased to provide the following update.

### **Funding**

It was announced on 14 November 2018 that with the completion of the foundation concrete beams and the finalisation of excavation work around the pile tops at the IGES Amsterdam site that initial funding drawdowns totalling **US\$10 million** would be commencing this month. IGES confirms that it has received **US\$1.8 million** in its bank account as of 21 November 2018. A further **US\$6.4 million** is scheduled to be drawn down in instalments between now and 28 February 2019 as follows:

<b>Date</b>	<b>US\$ million</b>
31 December 2018	0.3
31 January 2019	2.2
28 February 2019	3.9
Total	<hr/> \$6.4

The remaining **US\$1.8 million**, being the balance of the US\$10 million, will be drawn down as part of the Amsterdam facility completion drawdown. Further drawdowns will be committed to over the coming weeks to augment this US\$1.8 million and ensure sufficient cashflow to finish the site by 31 March 2019. As at 23 November 2018, the current cash balance across the group is US\$2.8 million

As has been announced previously, IGES' total committed funding availability from Structured Growth Capital, LLC is US\$90 million. These funds will be utilised for the design and construction of the IGES facilities across the world. That is, these funds will be used to finalise the Amsterdam site as well as fund the following projects:

- Purchase of land in Grimsby, United Kingdom, to construct a 200TPD facility;
- Contribution to the China partnership as previously announced with Beautiful China Holdings Company Limited;
- Contribution to the Hong Kong partnership as previously announced with Hong Kong Telford Envirotech Group Limited;
- Other projects:
  - Northampton in the United Kingdom;
  - Thailand;
  - India;
  - Australia; and
  - Spain.

### **About IGES**

IGES is focused on creating a cleaner planet for the next generation through the conversion of end of life plastic into valuable fuels. Plastic used in the process would otherwise be sent to landfill or be discarded into the environment. The Company has a patented plastic to fuels process that results in a range of fuels and products, including Naphtha, Marine fuel and Marine Diesel Oil

(MDO). The specific products we provide from our range are determined by the territory requirements for each individual site location. The Company believes that utilising its technology will inevitably reduce the amount of plastic entering the environment. It will also help to develop circular economies, thereby creating a cleaner planet for the next generation, while bringing value to shareholders.

**FOR FURTHER INFORMATION CONTACT:**

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