

## **Placements Pursuant to Listing Rule 7.1A - Information required under ASX Listing Rule 3.10.5A**

### **Placement Announced on 23 November 2018**

The Company advises that the 11 million shares were issued pursuant to Listing Rule 7.1A and makes the following disclosures required by Listing Rules 7.1A.4(b) and 3.10.5A.

- (a) The issue of the Placement Shares pursuant to Listing Rule 7.1A resulted in the dilution to the existing holders of 6.55% based on the expanded capital of the company (167,852,612 shares))
- (b) The issue of the Placement Shares was considered to be the most appropriate mechanism to raise a small amount of funds in a timely and cost-effective manner and at a price per share that approximated the current market price.
- (c) The issue of the Placement Shares was not underwritten.
- (d) No costs were incurred in connection with the issue of the Placement Shares

### **Placement Announced on 16 August 2018**

The Company advises that of the 1 million shares issued pursuant to the announcement of 16 August 2018, 775,443 were issued pursuant to Listing Rule 7.1A. The Company makes the following disclosures required by Listing Rules 7.1A.4(b) and 3.10.5A.

- (a) The issue of the Placement Shares pursuant to Listing Rule 7.1A resulted in the dilution to the existing holders of 0.49% based on the expanded capital of the company (156,852,612 shares)
- (b) The issue of the Placement Shares was considered to be the most appropriate mechanism to raise a small amount of funds in a timely and cost-effective manner and at a price per share that relative to the current market price that was appropriate for the size of the parcel offered.
- (c) The issue of the Placement Shares was not underwritten.
- (d) No costs were incurred in connection with the issue of the Placement Shares

**For further information, please contact:**

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