



Aspen Group Limited  
ABN 50 004 160 927

Aspen Property Trust  
ARSN 104 807 767

Level 3, 37 Pitt Street  
Sydney NSW 2000

Telephone: 02 9151 7500  
Facsimile: 02 9151 7599

Email: [homemail@aspengroup.com.au](mailto:homemail@aspengroup.com.au)

## **ASX ANNOUNCEMENT 26 November 2018**

### **Investment Management Proposal from Discovery Holiday Parks**

On 15 November 2018 Aspen Group despatched to Aspen Group securityholders the notice of an extraordinary general meeting to be held at 2pm on Friday 14 December 2018 (**EGM**) to consider an ordinary resolution relating to the recommended proposal for the appointment of Mill Hill Capital Pty Ltd as investment manager of Aspen Group (**Mill Hill Proposal**).

Since then, the Independent Board Committee (**IBC**) comprising Clive Appleton (Chairman) and Guy Farrands (non-executive director) has received an alternative investment management proposal from Discovery Holiday Parks Pty Ltd. The IBC is reviewing that alternative proposal and will update securityholders as soon as possible.

IBC has not, at this time, withdrawn its recommendation that securityholders vote in favour of the Mill Hill Proposal to be considered at the EGM on 14 December 2018.

**END**