

26 November 2018

Global Valar, S.L.  
Plaza Pablo Ruiz Picasso 1  
Planta 43  
Madrid 28020  
Spain

By email: [James.Hawes@simpsongrierson.com](mailto:James.Hawes@simpsongrierson.com)

**CLASS NOTICE PURSUANT TO RULE 42A OF THE TAKEOVERS CODE**

Restaurant Brands New Zealand Limited (NZX/ASX: RBD, "**Restaurant Brands**") advises pursuant to rule 42A of the Takeovers Code that, on the date of this notice, the only class of voting securities which Restaurant Brands has on issue is 124,380,523 ordinary shares.

On the record date for Global Valar S.L.'s partial takeover offer for up to 75% of the ordinary shares in Restaurant Brands, all of the performance rights issued by Restaurant Brands to Russel Creedy and Grant Ellis will vest, such that Restaurant Brands will have 124,758,523 ordinary shares on issue as at the record date.

Each ordinary share in Restaurant Brands is subject to the rights and restrictions set out in the Restaurant Brands' constitution (a copy of which can be accessed at: <https://companies-register.companiesoffice.govt.nz/>) and the Companies Act 1993.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Grant Ellis", with a stylized flourish extending from the end.

Grant Ellis  
Chief Financial Officer  
Restaurant Brands New Zealand Limited

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