

27 November 2018

## **ASX ANNOUNCEMENT**

### **Energy One acquisition of Contigo Software (UK)**

Energy One is pleased to announce that it has entered into a definitive agreement to acquire Contigo Software from Trayport Limited. The transaction is expected to close on 30 November 2018. Contigo Software provide energy trading risk management (ETRM) solutions to customers across Europe.

With 10+ years of operation, 30+ customers, over 45 staff and a strong brand and market reputation, Contigo is a leading supplier of Energy Trading and Risk management (ETRM) solutions that simplify contract and physical energy trading across Europe's complex and sophisticated energy trading landscape.

Based in Solihull (UK), Contigo's products use the latest technology and a smart approach to deliver modern, flexible and easy to use software solutions for all points in the energy value chain, including generators, traders, suppliers and large consumers.

This acquisition allows Energy One to immediately extend its geographic presence into the UK and Europe, as well as offering new and existing customers an increased range of products and services, including bundled and multinational offerings.

Contigo's business is highly synergistic with that of Energy One, with established energy trading products being similar in scope and purpose to Energy One's.

In its first full financial year post consolidation Energy One expects Contigo to contribute approximately £4 million additional revenue and £0.6 million EBITDA before any consolidation benefits and synergies that may arise. One-off costs associated with the acquisition will be booked in FY19.

Energy One Limited agreed to purchase Contigo Software for a total outlay of £4 million, to be paid in cash comprising A\$7.3m from a debt facility provided by Westpac Banking Corporation and the residual from existing cash reserves.

Further information and detail on the acquisition, and its integration, will be included in the half year results announcement.

#### **About Contigo**

Contigo was founded in 2006 and supplies and implements its award-winning enTrader® software, which simplifies energy trading. Preconfigured for the European energy market with ready to use functionality, enTrader® uses the latest technology, is delivered in the Cloud or on premise, and can be implemented quickly and with low risk to support all traded European energy market derivatives.

#### **About EOL**

Energy One Limited is a supplier of software products and services to wholesale energy, environmental and carbon trading markets.

Listed on the Australian Stock Exchange since 2007, Energy One has a successful track record of providing sophisticated, practical solutions to Australian and international energy market customers.

The wholesale energy market is complex, incorporating the trading of physical energy (gas and electricity) with the requirement to capture and settle contracts for hedging, trading and risk management purposes as well as a vast array of wholesale operations needs such as electricity bidding, gas nominations, pipeline logistics and environmental compliance management.

Our integrated Wholesale Energy Trading Suite makes all this possible by incorporating best-of-breed system modules to provide a single platform solution to enable generators, retailers, producers, shippers, large scale users and traders to manage their entire wholesale trading portfolio, specifically:

- Energy Trading and Risk Management (ETRM) for deal capture, risk and settlements – for electricity, gas, coal, oil and environmental products
- Physical energy (spot) trading for all formalised markets for gas and electricity
- Wholesale market operations, gas nominations, contract and network optimisation
- Market and network analytics for electricity and gas

**Shaun Ankers**  
**Chief Executive Officer**