



Announcement

John Bridgeman Limited

ACN 603 477 185

JOHN.BRIDGEMAN

27 November 2018

Update and ongoing progress of JBL takeover bids

John Bridgeman Limited (NSX: JBL) notes the decision of the Takeovers Panel as announced to the market on 26 November 2018, in which the Takeovers Panel declined applications made by each of Benjamin Hornigold Ltd (ASX: BHD) and Henry Morgan Limited (ASX: HML) for a review of ASIC's decision not to grant relief to each of BHD and HML, allowing for an extension of time within which to lodge and dispatch a target's statement.

JBL also refers to the announcements released by each of BHD and HML today, which notes that the targets are continuing to prepare their respective target's statements (which will include an independent expert's report), with anticipated lodgment and dispatch stated to be on 7 December 2018.

JBL confirms that its takeover bids remain ongoing, with each offer open for acceptance until 14 January 2019 (in accordance with the timetable set out in the supplementary bidder's statement released by JBL on 22 November 2018).

Further information will be provided in due course.

ENDS

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Company Secretary

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