



NINE WELCOMES COURT APPROVAL OF THE FAIRFAX SCHEME OF ARRANGEMENT

27 November 2018: Nine Entertainment Co. Holdings Limited (**Nine**) (ASX:NEC) is pleased to note that the Federal Court of Australia today approved the Scheme of Arrangement (**Scheme**) in relation to the merger of Nine and Fairfax.

As Fairfax has already released to the ASX ('Federal Court of Australia approves merger of Fairfax and Nine'), the Court orders are expected to be lodged with the Australian Securities and Investments Commission (ASIC) tomorrow, Wednesday 28 November, with immediate effect. Implementation is scheduled for 7 December 2018.

The combination of Nine and Fairfax will create one of the largest multi-platform media companies in Australia with complementary premium assets and as well as balance sheet capacity to take advantage of further growth opportunities. The combined group will have substantial scale in both traditional and digital media, presenting a powerful value proposition to media agencies and advertisers.

Further information:

Nola Hodgson
Head of Investor Relations
+61 2 9965 2306
nhodgson@nine.com.au

Victoria Buchan
Director of Communications
+61 2 9965 2296
vbuchan@nine.com.au