

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme MACQUARIE TELECOM GROUP LIMITEDACN/ARSN 054 712 228**1. Details of substantial holder (1)**

Name Claiward Pty Limited and the persons listed in Annexure A
 ACN/ARSN (if applicable) 082 992 890

There was a change in the interests of the
 substantial holder on

23 / 11 / 18

The previous notice was given to the company on

30 / 09 / 99

The previous notice was dated

30 / 09 / 99**2 Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	12,501,390	59.26%	11,658, 123	55.26%

3 Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities	Person's votes affected
See Annexure B				Shares	

4 Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5 Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6 Addresses

The addresses of persons named in this form are as follows:

Name	Address
Macquarie Telecom Group Limited	Level 15, 2 Market Street, Sydney NSW 2000, Australia
Other persons named in this form	See Annexure A

Signature

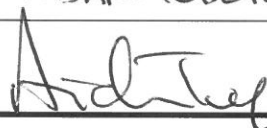
print name

AIDA TUDHOPE

capacity

DIRECTOR

sign here



date 27 / 11 / 2018

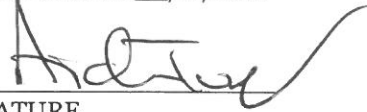
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

THIS IS ANNEXURE A OF 1 PAGE REFERRED TO IN FORM 604, NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER IN RELATION TO MACQUARIE TELECOM GROUP LIMITED ABN 72 056 712 228 LODGED BY MACQUARIE TELECOM GROUP LIMITED SIGNED BY ME AND DATED 27/11/2018


SIGNATURE

AIDAN TUDEHOPE
FULL NAME

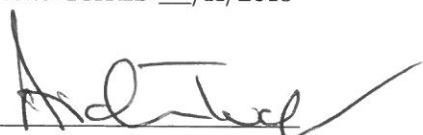
DIRECTOR
CAPACITY

PART 1 – SUBSTANTIAL HOLDERS OF MACQUARIE TELECOM GROUP LIMITED

NAME	ACN/COMPANY NUMBER	ADDRESS
CLAIWARD PTY LIMITED	082 992 890	C/- STREETER LAW UNIT 2, 50 PARKER STREET, SYDNEY NSW 2000 AUSTRALIA
SEMARK PTY LTD	080 225 092	C/- STREETER LAW UNIT 2, 50 PARKER STREET, SYDNEY NSW 2000 AUSTRALIA
DAVID PATRICK TUDEHOPE	N/A	C/- LEVEL 15, 2 MARKET STREET, SYDNEY NSW 2000 AUSTRALIA
AIDAN JOHN TUDEHOPE	N/A	C/- LEVEL 15, 2 MARKET STREET, SYDNEY NSW 2000 AUSTRALIA

ANNEXURE B

THIS IS ANNEXURE B OF 2 PAGES REFERRED TO IN FORM 604, NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER IN RELATION TO MACQUARIE TELECOM GROUP LIMITED ABN 72 056 712 228 LODGED BY MACQUARIE TELECOM GROUP LIMITED SIGNED BY ME AND DATED 27/11/2018


SIGNATURE

AIDAN TUDEKOFF
FULL NAME

DIRECTOR
CAPACITY

PART 2 – CHANGES IN RELEVANT SECURITIES

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23/11/2018	Claiward Pty Limited and the persons listed in Annexure A	Disposal of shares by Claiward Pty Ltd	\$20.60 per share	843,400 Ordinary Shares	843,400

PART 3 – PRESENT RELEVANT INTERESTS

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Claiward Pty Limited	Claiward Pty Limited	Claiward Pty Limited	Registered holder with power to control voting and disposal.	11,657,990 Ordinary Shares	55.26%
Semark Pty Limited	Claiward Pty Limited	Claiward Pty Limited	Relevant interest pursuant to section 608(3) of the Corporations Act.	11,657,990 Ordinary Shares	55.26%

David Tudehope	Claiward Pty Limited	Claiward Pty Limited	Relevant interest pursuant to section 608(3) of the Corporations Act.	11, 657,990 Ordinary Shares	55.26%
David Tudehope	David Tudehope	David Tudehope	Registered holder with power to control voting and disposal	133 Ordinary Shares	NA
Aidan Tudehope	Claiward Pty Limited	Claiward Pty Limited	Relevant interest pursuant to section 608(3) of the Corporations Act.	11,657,990 Ordinary Shares	55.26%