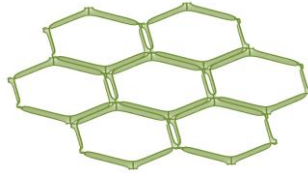


OAKDALE RESOURCES LIMITED

ACN 009 118 861

8 Maud Street, Newstead
Qld 4006
PO Box 3199 Newstead
Qld 4006



Phone: (07) 3624 8188
Fax: (07) 3624 8133
Email: info@oakdaleresources.com.au
Web: oakdaleresources.com.au

28 November 2018

Advisor, Listing Compliance
ASX Compliance Pty Ltd
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Madam or Sir

Cancellation of Shares – ASIC form 484

Oakdale Resources Limited (**Oakdale**) (ASX Code: **OAR**) wishes to advise of the cancellation of 7,500,000 fully paid shares bought back from Madachi Holdings Pty Ltd (Madachi) nominee of Africa Mineral Sands Pte Ltd for nil consideration, as approved by the shareholders at the Annual General Meeting held on 28 November 2018.

Attached is a copy of Oakdale's Notice of Cancellation of Shares Lodged with ASIC today.

For further information please contact John Lynch on (07) 3624 8188

Yours faithfully,

OAKDALE RESOURCES LIMITED

A handwritten signature in black ink, appearing to read 'J. Lynch', written in a cursive style.

Director

Change to company details

Company details

Company name

OAKDALE RESOURCES LIMITED

Australian Company Number (ACN)

009 118 861

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Hemant AMIN

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

Hemant AMIN

Capacity

Secretary

Signature

Date signed

28-11-2018

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	7500000	0	

Earliest Date of
cancellation

28-11-2018

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	57337685	30908132.40	0.00

Earliest date of
change

28-11-2018