

Traditional Therapy Clinics Limited (Administrators Appointed)

ACN 603 792 712

ASX Code: TTC (Company)

28 November 2018

Please refer to previous announcements dated 20 November 2018 and 22 November 2018 and to the appointment of Bryan Hughes and Daniel Bredenkamp as Joint and Several Administrators of the Company on 16 November 2016.

Outcome of the First Meeting of Creditors

The first meeting of creditors of the Company was held at the office of Pitcher Partners in Perth on Wednesday 28 November 2018. At the meeting the creditors ratified the appointment of the Administrators and elected not to appoint a Committee of Inspection.

Resignation of Directors

The Administrators of the Company advise that Grace Xi Zhang and Tiger Yu Tang have both resigned as directors of the Company effective 25 November 2018.

Advertising Program and Expressions of Interest

The Administrators are currently assessing the Company's operations in order to determine the best strategy for realising maximum value from them for the benefit of its stakeholders. The Administrators have commenced an advertising program and expressions of interest are being sought from parties interested in acquiring all or part of the Company's assets and/or for the recapitalisation of the Company. Interested parties are encouraged to visit the ASX website at this stage for public information made available by the Company regarding its assets and operations, and lodge their formal interest with the Administrators' office as soon as possible.

Who can I contact for further information?

Shareholders of the Company may address any reasonable queries about the consequences of the administration of the Company to Marketa O'Connor of Pitcher Partners on 08 9322 2022 or via email at occonnorm@pitcher-wa.com.au.

Notwithstanding the above, the Administrators request shareholders refer to the Administrators' updates lodged by way of announcements to the ASX in the first instance.

DANIEL BREDEKAMP

Joint and Several Administrator

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