



FirstGrowthFunds

AGM 2018

Capital Structure & Share Price

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Share Price	1.1 cents (26/11/2018)
Shares on Issue	1,555,959,281
Options (Conversion at 3 cents)	292,257,907
Market Capitalisation:	\$17.1M
Cash*	\$6.2M
Investments*	\$5.2M
Listed Digital Assets*	\$36M
Debt	\$0



Investment Portfolio Allocation

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FGF invests across a broad range of asset classes

DIGITAL ASSETS

Pre-ICO & ICO
Investments

EQUITY BLOCKCHAIN

Equity and convertible
note investments in
private companies

EQUITY PRE-IPO

Equity and convertible
note investments in pre-
IPO stage companies

ASX LISTED

A mix of top 50 listed
and strategic small
cap investments



Business Model

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Focus on upfront fees, investment returns and success fees

FGF has secured \$1.9M in fees in our pipeline with the majority payable on performance and/or success.

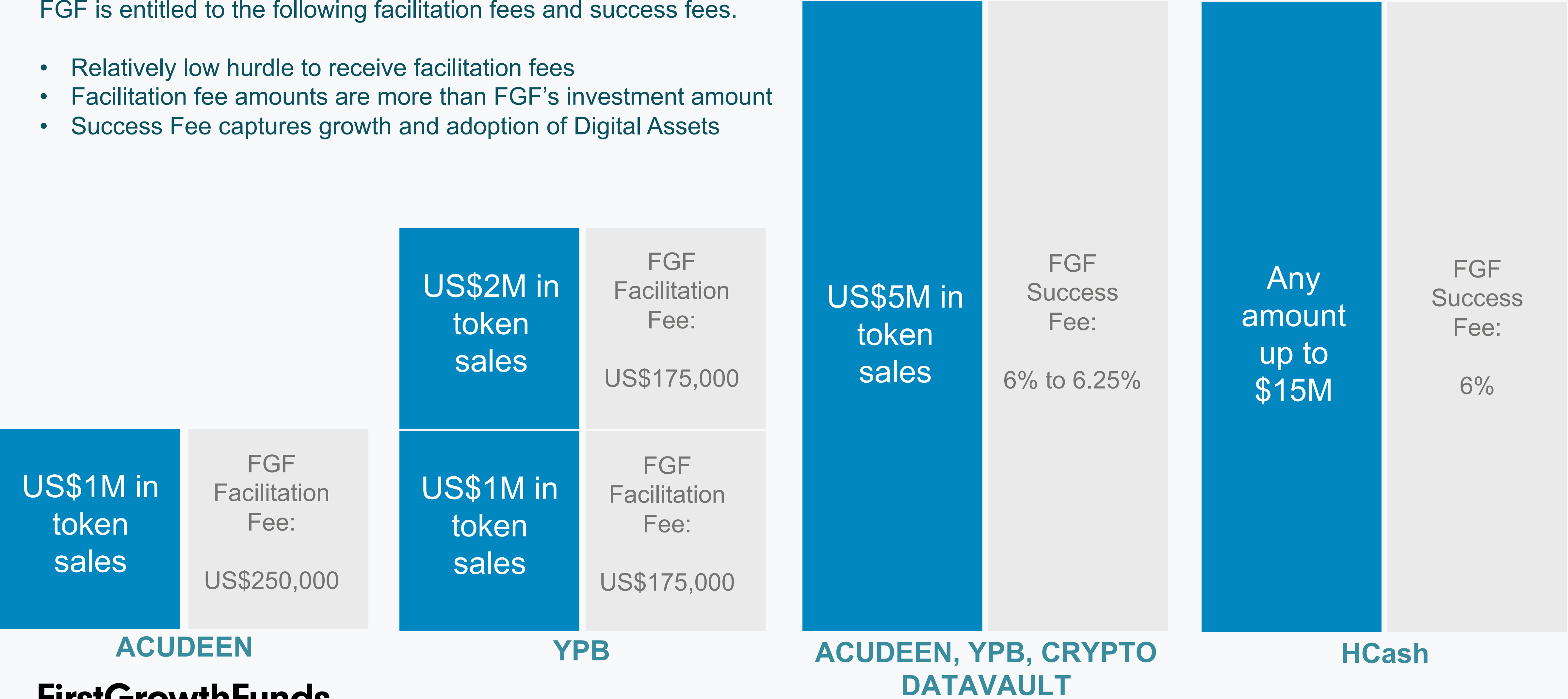


Facilitation & Success Fees

FGF earns fees on the Digital Assets held by its portfolio companies

FGF is entitled to the following facilitation fees and success fees.

- Relatively low hurdle to receive facilitation fees
- Facilitation fee amounts are more than FGF’s investment amount
- Success Fee captures growth and adoption of Digital Assets



Large Equity Position

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In addition to facilitation and success fees, FGF secures large allocations of total token supply:

Large token holding allows FGF to:

- Recover its investment faster once liquidity is achieved
- Significant income if the token achieves mass adoption with liquidity

20%

ACUDEEN

20%

YPB

15.55%*

CRYPTO
DATAVAULT

20% to 40%
discount to list
price

Other Pre-ICO & ICO
Investments

Secure large equity position in private equity deals:

Large equity holding allows FGF to take a greater role in managing the investment and help facilitate future capital raisings, M&A Activity and IPO.

100%

LINCD

25%

FutureICO

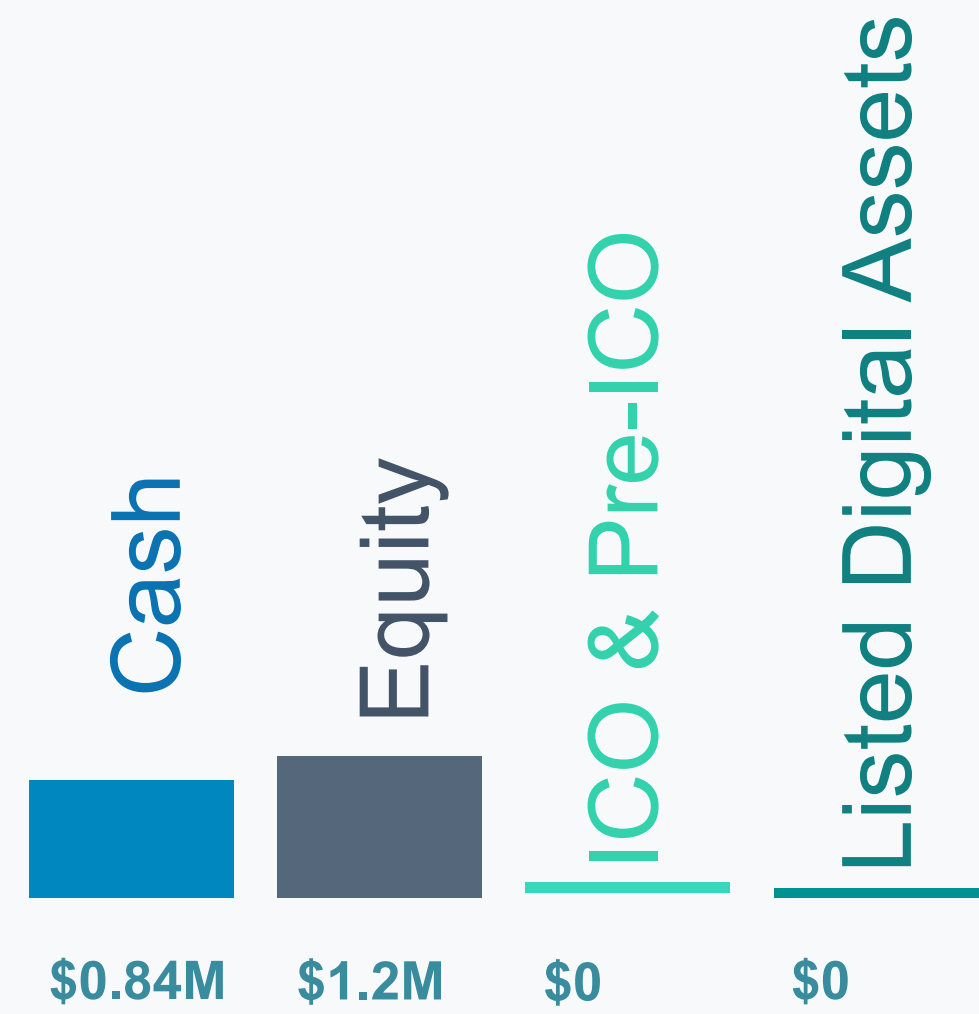
Pre-IPO: 3c
convertible note and
& 16c equity

CloudLumen

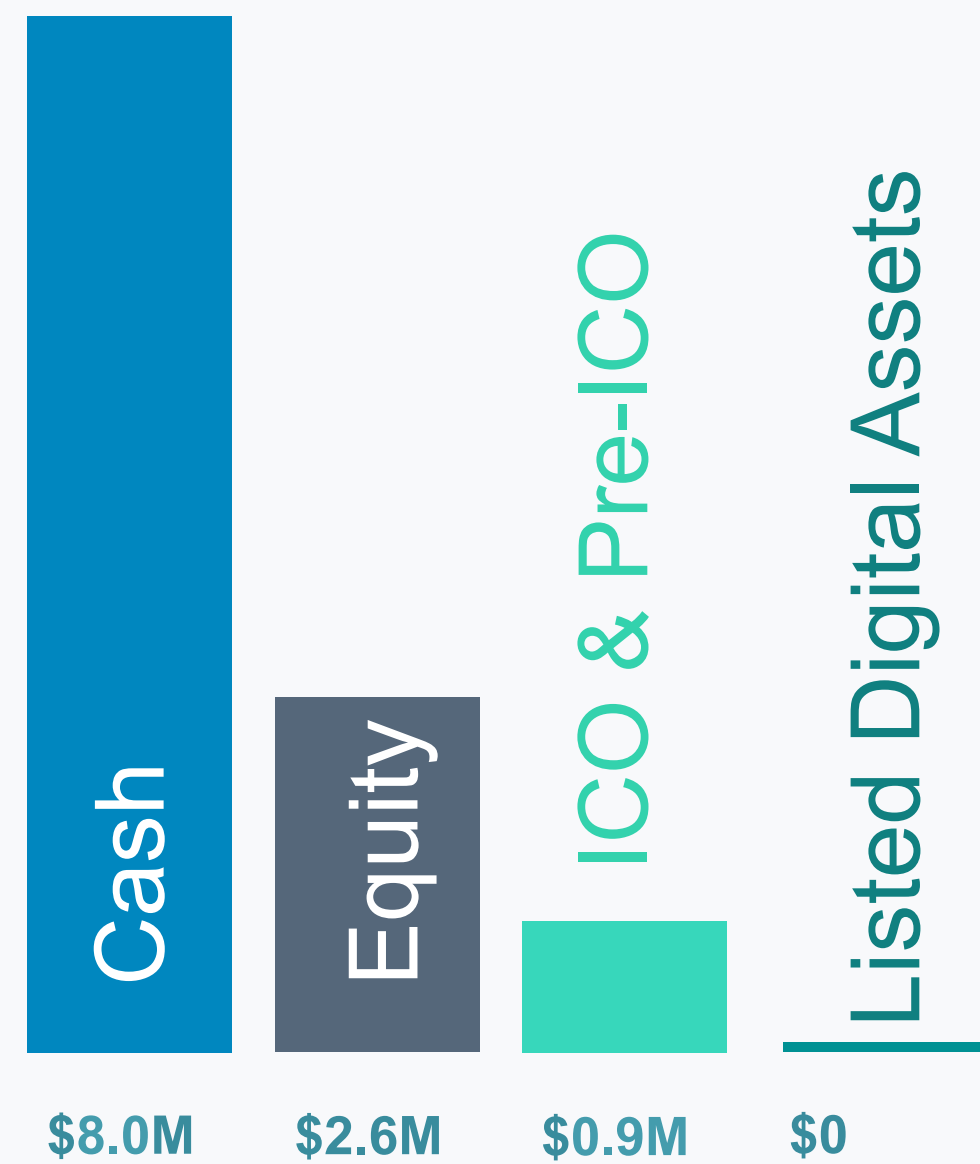
Performance

Diversified portfolio of listed and unlisted equities, ICO and listed Digital Assets. Strong cash position with strict fiscal policy over operating expenditure.

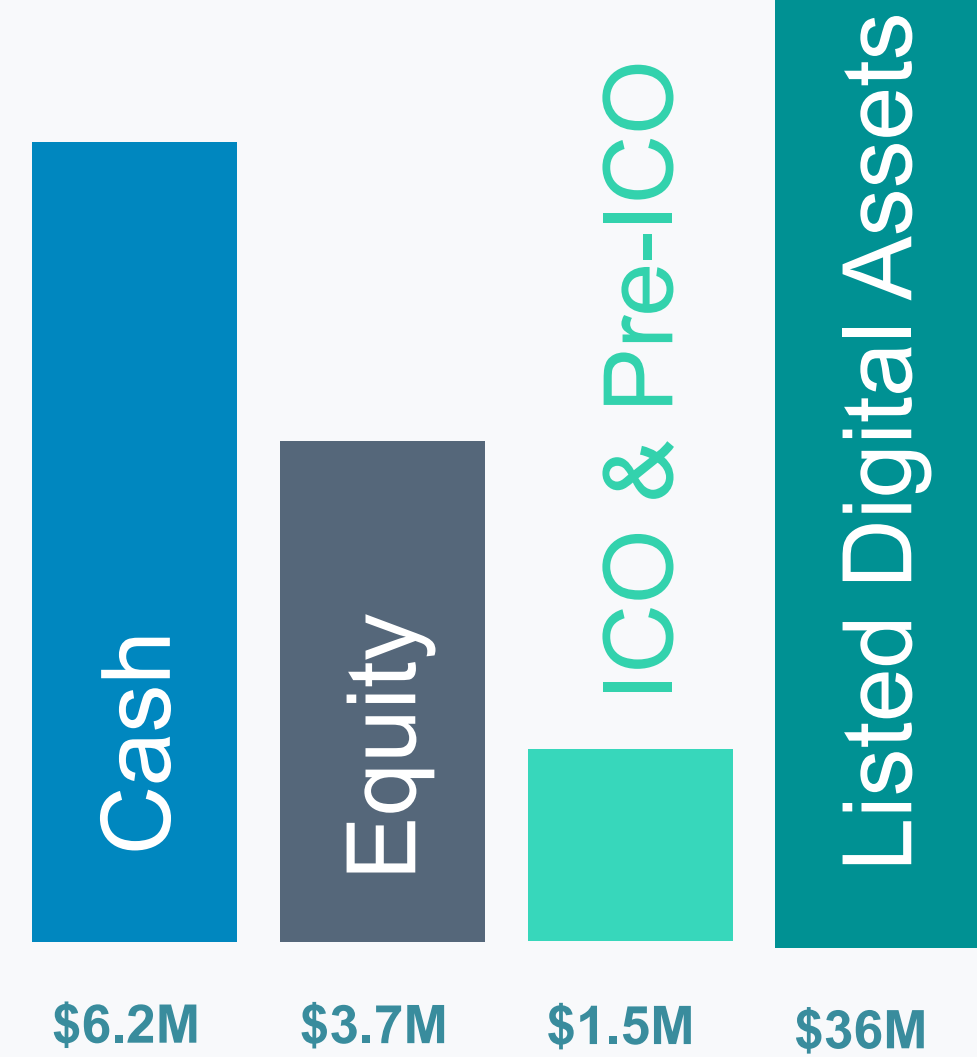
1 July 2017



1 July 2018



30 October 2018



\$2M Total Investments

- Cash \$0.84M
- \$1.23M listed and unlisted equity investments

\$11.5M Total Investments

- Cash: \$8M
- \$2.6 M listed and unlisted equity investments
- \$0.9M ICO & Pre-ICO Investments

\$11.4M Total Investments

\$36M Listed Digital Assets

- Cash \$6.2M
- \$3.7M listed and unlisted equity investments
- \$1.5M ICO & Pre-ICO Investments
- \$36M Listed Digital Assets

Blockchain Investments

Focus on Blockchain Infrastructure

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LINCD

LINCD developed a software platform that allows companies to blockchain enable their legacy software applications quickly and cost effectively.

EQI Bank

An offshore license bank in the Cayman Islands providing both traditional banking and digital asset related banking solutions.

CryptoData Vault

Based in Washington, a hardware wallet used to store and custody digital assets. Designed for regulated markets with strict compliance and geo-fencing capability.

FutureICO

A token issuance, compliance and funding platform. Joint venture company with Blockchain Global and DigitalX.

Bankorus

Private Wealth Management Platform used for Digital Asset Portfolio management. Strong networks into Asia, particularly in China.

Acudeen

Acudeen is a US venture capital backed company with an invoice factoring platform that can be used to fund any asset.

Strategic Investments In Listed Equities

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CCP Technologies Limited (ASX:CT1)

FGF facilitated the investment of \$861,247 in CCP Technologies.

FGF invested \$250,000 at 2 cents with matching options at 3 cents. It also facilitated the placement of \$561,247 using Penta tokens from Penta Global. FGF is entitled to a 6% success on the placement.



Hcash

FGF secured an agreement with Hcash Tech Pty Ltd to place up to \$15M of the HCash tokens in listed equities, subject to regulatory approval.

FGF is entitled to a 6% success fee or up to \$900,000 for facilitating the investment.



Strategic Investments In Listed Equities

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YPB Systems Limited (ASX:YPB)

YPB is the first Australian listed company issuing its own digital asset.

FGF led a \$1.5M convertible note investment in YPB. FGF invested \$500,000 and is entitled to matching options with an exercise price of 2.5 cents.

The convertible notes have a conversion price set at the lesser of 1.8 cents or a 50% discount to YPB's most recent capital raising prior to conversion, provided that the conversion price is no lower than \$0.009.



Interest Income

- 10% interest, paid quarterly

FGF Capital Raising Fee

- 6% fee on \$1.5M capital raise

FGF Token Fees

- Activation Fee:
FGF will receive US\$350,000 when YPB sells a minimum of US\$2M of its YPB tokens
- Token Sale Commission:
FGF will start receiving 6.25% commission when YPB sells a minimum of US\$5M of its YPB tokens

YPB Token

- FGF is entitled to receive 20% of the total token supply of the YPB Token



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Furthermore, while the underlying blockchain technology of these assets is considered immutable, the exchanges upon which they trade generally are not.