



Market Announcement

29 November 2018

Yancoal Australia Limited (ASX: YAL) – Trading Halt (2+1)

Description

The securities of Yancoal Australia Limited ('YAL') will be placed in trading halt at YAL's request. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Tuesday, 4 December 2018.

Issued by

Charlotte Hope

Senior Adviser, Listings Compliance (Sydney)

29 November 2018

Charlotte Hope
Principal Adviser, Listings Compliance
ASX Limited
20 Bridge Street
Sydney NSW 2000

By email: Charlotte.Hope@asx.com.au

Dear Charlotte

**Yancoal Australia Limited (ASX: YAL)
Trading Halt Request**

Pursuant to ASX Listing Rule 17.1, Yancoal Australia Limited ACN 111 859 119 (ASX: YAL) (**Yancoal**) requests that an immediate trading halt be granted by ASX with respect to its ordinary shares (**Shares**) from commencement of trading on Thursday 29 November 2018.

Capitalised terms used in this letter have the meaning given to them in Yancoal's announcement dated Monday 26 November 2018.

The trading halt is requested in relation to the Global Offering and proposed Entitlement Offer, to be undertaken in conjunction with the Company's proposed dual-listing of its Shares on the Main Board of the Stock Exchange of Hong Kong (**HK Listing**), as previously noted in our announcements on Tuesday 2 October 2018, Friday 23 November 2018 and Monday 26 November 2018. As explained in Yancoal's announcement dated Monday 26 November 2018, Yancoal will conduct an institutional bookbuild during the course of today in order to determine the pricing and allocation of Shares under the Global Offering.

For the purposes of ASX Listing Rule 17.1, Yancoal provides the following information:

- (a) *Reason for trading halt* – Yancoal is seeking the trading halt to assist in managing its disclosure obligations and maintaining an orderly market in the trading of its Shares;
- (b) *Duration of the trading halt* – Yancoal requests that the trading halt continue until:
 - a. the commencement of trading on Tuesday 4 December 2018 in the event that Yancoal announces after market close on Thursday 29 November 2018 the successful outcome of the Global Offering and the Entitlement Offer; or
 - b. immediately following the release of an announcement by Yancoal that the Global Offering has not been successful and that the Entitlement Offer will not proceed;

- (c) *Termination of the trading halt* – Yancoal anticipates that the trading halt will cease on the commencement of trading on Tuesday 4 December 2018;
- (d) *No reason* – Yancoal is not aware of any reason why the trading halt should not be granted; and
- (e) *Further information* – Yancoal is not aware of any other information to inform the market about the trading halt.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'RS - A', with a horizontal line extending to the right.

Reinhold Schmidt
Chief Executive Officer