

ASX ANNOUNCEMENT

29 November 2018

COLLECTION HOUSE LIMITED (ASX: CLH) AND VOLT BANK FORM STRATEGIC ALLIANCE TO PRESENT A NEW PATHWAY TO SUPPORT CUSTOMERS

Receivables management group Collection House (ASX: CLH) and Australia's new digital bank, Volt Bank Ltd (Volt) have today announced a strategic alliance aimed at delivering innovative and ethical financial services and products to customers.

The alliance will achieve synergies through collaboration in key technology including Collection House's C5 and call centre software, and its Debt Collection Portal. The collaboration will also involve working together to develop analytical tools and resources.

Collection House Managing Director Anthony Rivas said: "As a company, we put our customers at the heart of everything we do. We are focused on restoring the creditworthiness of customers to give them more financial freedom."

"We believe this will be an excellent partnership given both Collection House and Volt focus on innovation in their respective industries and are committed to delivering a better way for customers to achieve their financial goals," he said.

Mr Rivas said there was a growing understanding that fintech innovation was helping to deliver financial products and services to consumers with diverse financial needs.

Volt is a new branchless digital bank with the mission to use technology to deliver a better, safer and fairer way for people to look after their money. It is the first completely new start-up to be licensed as a retail bank in Australia since 1981 and the first to be granted a restricted authorised deposit-taking institution (ADI) licence by the Australian Prudential Regulation Authority (APRA). Volt is engaging with APRA as it works toward being granted an unrestricted ADI licence in the short term.

Steve Weston, CEO of Volt Bank said: "The collaboration with Collection House opens the door to new technologies and tools that will help customers better understand and manage their financial journeys. We will be exploring the digitisation of hardship identification, assessment and treatment programs, an area we consider can be improved greatly in the Australian financial services market."

More details of Volt Bank Ltd's restricted ADI licence are available at:
<https://www.voltbank.com.au/legal>

ENDS

Collection House Limited

Level 12, 100 Skyring Terrace
Newstead QLD 4006 Australia

p. +61 7 3292 1000
f. +61 7 3832 0222

PO Box 2247
Fortitude Valley BC QLD 4006

For more information please contact:

Kristine May, Company Secretary
Email: kristine.may@collectionhouse.com.au
Ph: (07) 3292 1015

Max Hewett
GRACosway on behalf of Volt Bank
Email: mhewett@gracosway.com.au
Ph: 0432 332 215

Collection House Limited

Level 12, 100 Skyring Terrace
Newstead QLD 4006 Australia

p. +61 7 3292 1000
f. +61 7 3832 0222

PO Box 2247
Fortitude Valley BC QLD 4006