

29 November 2018

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in Investa Office Fund (IOF)

Westpac Banking Corporation ("Westpac") is the issuer of the following Westpac Self-Funding Instalments ("SFIs") over securities in IOF:

IOFSWR

On 18 October 2018, Investa Listed Funds Management Limited ("ILFML") as responsible entity of the Investa Office Fund ("IOF") announced that it had entered into a scheme implementation agreement with Oxford Properties Group ("Oxford") in relation to the proposal received from Oxford whereby Oxford offered to acquire all of the units in IOF for \$5.60 cash per IOF unit (less any distributions declared or paid by IOF on or after 13 September 2018) by way of trust scheme ("Oxford Proposal"). It is not expected that IOF will declare a distribution prior to implementation of the trust scheme ("Scheme"). The Scheme is subject to a number of customary conditions including receipt of judicial advice from the Court, regulatory approvals and approval by IOF unitholders.

A meeting of IOF unitholders to consider the Oxford Proposal is currently scheduled to be held at 2.30pm (Sydney time) on 4 December 2018. If the Oxford Proposal is approved and successfully implemented, Oxford will acquire all of the IOF units on issue.

In the event that the Oxford Proposal becomes effective:

- It is expected that IOF units will be suspended from trading on the ASX at the close of trading on 6 December 2018 and an application will be made for IOF to be delisted. The Oxford Proposal is expected to be implemented on the 14 December 2018 at which time IOF unitholders are expected to receive cash payment for their IOF units.
- In accordance with clause 12.1 of the Terms of Issue, Westpac will fix an Accelerated Completion Date of 14 December 2018. IOFSWR will be suspended from trading at the close of trading on 6 December 2018 and subsequently delisted after the close of trading on 14 December 2018.
- The Security Trustee will use the cash proceeds of \$5.60 per IOF unit (less any distributions declared or paid by IOF on or after 13 September 2018 and prior to implementation of the Scheme) to make the Completion Payment and pay the balance remaining to each Westpac SFI holder. Additionally, each Westpac SFI holder will also receive a pro-rata refund of the pre-paid Interest Amount, calculated in accordance with the formula provided in the Product Disclosure Statement.

For further information please contact Westpac on 1800 990 107.

For and on behalf of Westpac Banking Corporation