



FIRSTWAVE
CLOUD SECURITY TECHNOLOGY

29 November 2018: ASX Company Announcements Platform

FirstWave announces Board and Management backing for capital injection to move into monetisation phase with Cisco

Leading Australian cloud security technology company, **FirstWave Cloud Technology Limited (ASX: FCT) (FirstWave or Company)** has today requested a trading halt pending a private capital placement (Placement). The process will end at close of business on Friday, 30 November 2018 with share trading to recommence on Monday, 3 December 2018.

Following the development and integration phase of the software original equipment manufacturer (OEM) development and license agreement with Cisco Systems, Inc. (Cisco) signed on 19 July 2018, the Placement will allow the Company to effectively move into the monetisation phase of the OEM development and license agreement with Cisco as well as with other local and global sales channel partners. The Cisco agreement, as previously disclosed, promotes our technology to the world with one of the world's largest technology vendors.

To capitalise on the considerable momentum built this year resulting in FirstWave's significant sales pipeline earmarked to deliver results in Q3 FY19, the directors and management have today announced their intention to participate in the Placement subject to shareholder approval. This demonstrates their commitment and further reinforces the confidence that the directors and management have in the future of FirstWave.

The Company will seek shareholder approval for the directors and management (or their nominees) to participate in the Placement through the investment of \$420,000 at the placement issue price. The participation by directors requires approval by shareholders at an Extraordinary General Meeting (EGM), which is proposed to be held as soon as practical. Approval for the issue of shares to management will also be sought from shareholders at the EGM.

– ENDS –

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Follow FCT on its Twitter investor relations feed: https://twitter.com/Firstwave_FCT

About FirstWave Cloud Technology

Australian cloud technology company, FirstWave, operates a technology business in the burgeoning cloud-based IT managed security services market, having created an intelligent carrier grade cloud security platform for business. FirstWave has delivered Security as a Service (SaaS) solutions since 2004 in a form similar to what we call "cloud" today. FirstWave offers a comprehensive cloud security and analytics technology solutions suite that, along with advanced mail, web & next generation firewall (NGFW) content controls, now offers unified, integrated x-threat vector advanced malware protection technology solution for any business or enterprise moving to or operating in the cloud. More at www.firstwavecloud.com



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