

**ASX Release**

Thursday 29 November 2018

**ASX Code**

PAK

**About Us**

Pacific American Coal Limited (the Company) is focused on the production, development and exploration of metallurgical coal assets in North America. PAK's strategic focus is on the 100% owned Elko coking coal project in British Columbia. PAK has 100% ownership in 3 Coal Leases in the East Kootenay Coal Field in British Columbia - Canada and tenements in application in low volatile bituminous region of the Arkoma coal basin in Oklahoma. PAK is also actively reviewing other potential investments.

**Board**

Non-Executive Chairman – Geoff Hill  
Executive Director & CEO – Mark Sykes  
Non-Executive Director – Simon Bird

**Company Secretary**

Ian Morgan

**Management**

Business Development – Dom Hill  
Investor Relations – Simon Klimt

Project	Stage	Location
Elko	Exploration	Canada
Howe	Exploration	Oklahoma
Bokoshe	Exploration	Oklahoma

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## Retraction of Peer Comparison

On 21 November 2018, Pacific American Coal Limited (**ASX: PAK**) released an updated corporate presentation entitled "Elko Project Update November 2018"

Page 4 of the presentation included a table and graph titled "EV / Resources (A\$/MT)" comparing the Enterprise Value divided by Resources of other companies with coal projects in Canada.

Following discussions with the ASX, Pacific American Coal accepts that the comparison with other projects at different stages of development is prohibited under the recent compliance update and hereby retracts the peer comparison information contained in the presentation.

Accordingly, investors should not rely on the retracted information as a basis for an investment decision in relation to Pacific American Coal's shares.

### FOR FURTHER INFORMATION CONTACT

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More details are available on PAK's website [www.pamcoal.com](http://www.pamcoal.com)

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