



**ASX RELEASE**

**30 November 2018**

## **New Director and Chairman Appointed**

Carbonxt Group Ltd (ASX:CG1 or Company) is pleased to announce the appointment of Bruce Hancox as a Director. Mr Hancox will also assume the role of Chairman of the Company, replacing Matthew Quinn on the board.

Mr Hancox has had a long and distinguished career in business in New Zealand and Australia and was for many years involved with Brierley Investments Limited as General Manager and Chairman. He also served as a director of many Brierley subsidiaries in New Zealand, Australia and the United States. From the 1990's he pursued various private investment interests. Since 2008 he has been a financial advisor to interests of Lang Walker and has been a director of a number of Australian listed public companies.

Mr Hancox is a representative of the Company's largest shareholder, the Walker group of companies. As a representative of that group, he is therefore not an independent director and the Company will look to appoint an additional independent director in the new year.

Warren Murphy, Managing Director of the Company commented: "We wish to thank Matthew Quinn for the dedication and experience he brought to the Company over the last five years and we wish him well in his future endeavours.

I am pleased to welcome Bruce Hancox to the Company. Bruce has many years of experience in director roles at some of the country's largest companies. As a representative of our largest shareholder, he has shown tremendous support for the Company's vision and we look forward to his guidance and assistance as we move forward with our growth plans and further expansion into existing and new markets."

**ENDS**

### **Contact**

Warren Murphy  
Managing Director  
P: +61 413 841 216  
E: [w.murphy@carbonxt.com](mailto:w.murphy@carbonxt.com)

### **About Carbonxt**

Carbonxt's core business is the development and sale of specialised and advanced Activated Carbon (AC) products, including Powdered Activated Carbon and Activated Carbon pellets for the removal of pollutants and toxins in industrial processes. Its products are used in industrial air purification, waste water treatment and other liquid and gas phase markets, primarily for the capture of mercury and sulphur in order to reduce harmful emissions into the atmosphere, as required by global regulations. Carbonxt's products are non-brominated, providing a key competitive advantage by eliminating the corrosion and damage caused to plant equipment when using brominated products.