



ASX Announcement

MGM Wireless Limited (ASX:MWR)

30 November 2018

CONVERTIBLE NOTE FACILITY DRAWING

30 November 2018 – Technology company **MGM Wireless Limited (ASX:MWR)** ('MGM' or 'the Company') is pleased to announce that further to the \$2 million Convertible Note Facility announced on 3 October 2018, and following approval by shareholders at the annual general meeting of all relevant resolutions, it has drawn down on the first \$500,000 tranche and issued 250,000, \$4.00, 2 year options to the funders of the Convertible Note. In addition, 300,000 options, on the same terms as the aforementioned, have been issued to Gleneagle Securities and its nominees.

Attached is an Appendix 3B and notice in accordance with sub-section 708A(12D) of the Corporations Act as modified by ASIC Instrument 2016/82, in respect of the issue.

ABOUT MGM

MGM Wireless Limited is a technology company designing, developing and commercialising wearable phone watch for children devices, and software for school communication and student absence management. The Company's AllMyTribe division has developed a children's all-in-one smartphone, watch and GPS device called SPACETALK®, which allows two-way 3G phone calls and SMS messaging to a parent-controlled list of contacts. Other features include GPS tracking to alert parents whenever children leave designated safe spaces, such as school or the home.

Importantly – a key safety feature of SPACETALK® is that it doesn't give children access to social media, apps, open internet, YouTube or other such services dangerous to young children.

MGM Wireless built its track record with school communication solutions after discovering in 2002 the application of SMS communication in schools. The Company went on to create the world's first SMS based Automated Student Absence Notification Solution and many other innovations since then. It is recognised as a global leader and pioneer in socially responsible and technology-enabled school communication.

MGM Wireless products include student absence notifications 'messageyou', absence analytics software 'Watchlists', school news and messaging app 'School Star', a content management and messaging platform for mobile school communication called Outreach+, and student attendance management solution 'RollMarker'.

Used by over 1400 schools and 1.7 million parents, the Company's school communication solutions empower schools to effectively communicate and engage parents and caregivers through SMS, mobile in-app and other means to improve student attendance and safety, help schools reduce operating costs and increase parent engagement. To learn more please visit: www.mgmwireless.com.



For more information please contact:

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