

30 November 2018

Market Announcements Platform  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

### Announcement of Renounceable Rights Issue

Dateline Resources Limited (ASX: DTR) (**Dateline** or the **Company**) is pleased to announce that it is undertaking a 10-for-1 renounceable rights issue of up to 7,244,958,100 new fully paid ordinary shares in the Company (each, a **New Share**) at \$0.002 per New Share to raise up to approximately \$14.5 million (before costs) (**Rights Issue**).

The Company acknowledges the strong participation in the Rights Issue by the Company's directors and/or their related entities, including the full take up by substantial Shareholder Southern Cross Exploration N.L.<sup>1</sup> (**SXX**) and Non-Executive Chairman, Mr Mark Johnson<sup>2</sup> (each of whom will subscribe for their full Entitlement by setting off a substantial portion of the total amounts owed to them with the amount that each of them would have otherwise had to pay were they subscribing for their Entitlement in cash<sup>3</sup>). Furthermore, Mr Johnson<sup>4</sup>, the Company's new Chief Executive Officer, Mr Glenn Dovaston, the Company's former Chief Executive Officer, Mr Stephen Baghdadi and the Company's current Non-Executive Director, Mr Greg Hall have together also agreed to partially underwrite the Rights Issue by committing to subscribe for up to \$1,012,376.12 worth of any Shortfall.

Further details of the Rights Issue are included in the offer booklet which was given to ASX today and which is expected to be dispatched to shareholders on Monday, 10 December 2018.

Under the Rights Issue, New Shares will be offered to all shareholders who are, as at 7pm (Sydney time) on Wednesday, 5 December 2018, registered with a registered address in either Australia, New Zealand or (but only to the extent that they qualify as an "institutional investor" under the Securities and Futures Act), Singapore (**Eligible Shareholders**).

Eligible Shareholders, other than the Directors and SXX<sup>5</sup>, will also be able to apply for New Shares in addition their Entitlement, from any Shortfall that may arise under the Rights Issue.

The funds raised under the Rights Issue will be used for debt retirement, the continued exploration and development of the Colorado Gold Links Project and general working capital purposes including the costs of the Rights Issue.

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<sup>1</sup> As at the date of this announcement, SXX holds 33.13% of the Company's shares.

<sup>2</sup> As at the date of this announcement, Mr Johnson holds 9.88% of the Company's shares.

<sup>3</sup> SXX's will apply for its full Entitlement under the Rights Issue by setting off (via the above noted "debt-for-equity" swap arrangement) approximately \$4.8 million (out of a total of approximately \$5.15 million) that it is owed by the Company. Mr Johnson will also apply for his full Entitlement under the Rights Issue by setting off (via the same "debt-for-equity" swap arrangement) approximately \$1.4 million (out of a total of approximately \$2.3 million) that he is owed by the Company.

<sup>4</sup> Mr Johnson has also agreed to subscribe for up to \$500,000 worth of New Shares which are not subscribed for by Eligible Shareholders by the Closing Date (with any such remaining New Shares referred to as the **Shortfall**). On completion of the Rights Issue, the total amount owed (by the Company) to Mr Johnson will be \$984,239. This remaining amount will then be converted into a 24 month term loan.

<sup>5</sup> On completion of the Rights Issue, the total amount owed (by the Company) to SXX will be \$353,987. This remaining amount will also be converted into a 24 month term loan.

The Rights Issue is being conducted in accordance with the following timetable:

Event	Date
Announcement of Rights Issue and lodgement of Appendix 3B and cleansing notice with ASX	Friday, 30 November 2018
"Ex" date (date from which Shares start trading without an Entitlement)	Tuesday, 4 December 2018
Trading in Entitlements on ASX starts	Tuesday, 4 December 2018
Record date for the Rights Issue ( <b>Record Date</b> )	7pm on Wednesday, 5 December 2018
Despatch of Offer Booklet and Entitlement and Acceptance Forms	Monday, 10 December 2018
Rights Issue opens	Tuesday, 11 December 2018
Trading in Entitlements on ASX ends	Wednesday, 23 January 2019
Trading in New Shares (on a deferred settlement basis) starts	Thursday, 24 January 2019
Rights Issue closes ( <b>Closing Date</b> )	5pm on Thursday, 31 January 2019
Announcement of shortfall (if any) under the Rights Issue	Tuesday, 5 February 2019
Issue of New Shares under the Rights Issue	Thursday, 7 February 2019
Trading of New Shares (on a normal settlement basis) starts	Friday, 8 February 2019

**Note:** Times and dates shown above are indicative only and subject to change. All times and dates refer to Sydney time. The Company reserves the right, subject to the Corporations Act and the Listing Rules, to vary the dates of the Rights Issue without prior notice, including by extending the Rights Issue or accepting late applications, either generally or in particular cases, or to withdraw the Rights Issue. The commencement of quotation of New Shares is subject to confirmation from ASX.

Signed for and on behalf of  
**Dateline Resources Limited**



John Smith  
Company Secretary