

ActivEX Limited

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The Manager
Company Announcements Office
Australian Stock Exchange*Via Online Electronic Lodgement***FARM-IN & JOINT VENTURE FINALISED - CLONCURRY GOLD COPPER PROJECT**

The Company is pleased to announce that it has finalised a Farm-in & Joint Venture (**JV**) with unlisted company Au NQ Gold Pty Ltd (ACN 628 566 709) (**ANG**) over five (5) key 100% owned gold copper tenements (**Table 1**) located 60km south of Cloncurry in North Queensland. The tenements are located in the highly mineralised Cloncurry Mineral Province (**Figure 1**).

Tenement (EPM)	Tenement(Name)	Grant Date	Expiry Date	Owner	Area(km2)	Comment
14955	Mt Agate	29/06/2006	28/06/2021	Activex Limited	159.5	
15285	Florence Creek	30/10/2007	29/10/2022	Activex Limited	137.3	JORC 2012 Mineral Resource
17313	Malbon	24/05/2010	23/05/2018	Activex Limited	15.97	Renewal lodged 23/02/2018 awaiting approval
17805	Florence Flats	21/04/2011	20/04/2021	Activex Limited	12.70	
18511	Brightlands	30/04/2012	29/04/2022	Activex Limited	35.15	

Exploration by the Company to date has delineated a maiden JORC2012 Inferred mineral resource of:

1.61Mt @ 0.77% Cu and 0.15g/t Au for 12,398t Cu and 7,607oz Au

ANG have developed a proprietary technique that combines geochemical and geophysical data into a powerful exploration tool that has already proved successful for gold exploration in the Yilgarn Province of Western Australia. This will be the first time the technique has been applied to mineral exploration in North Queensland and preliminary test work is highly encouraging.

Under the terms of the JV, ANG can earn up to 70% equity in the 5 tenements by spending \$6M over 6 years as shown below:

- Stage 1: \$600K over 1 year to earn 10% at which stage they become the managers of the JV;
- Stage 2: \$2.4M over the next 2 years to earn a cumulative 51% but must spend \$800K in the first year of the 2-year period;
- Stage 3: \$3.0M over the next 3 years to earn a cumulative 70% and must spend \$800K in the first year of the 3-year period.

The Company looks forward to working with ANG in unlocking the full mineral potential of the Cloncurry Gold Copper Project.

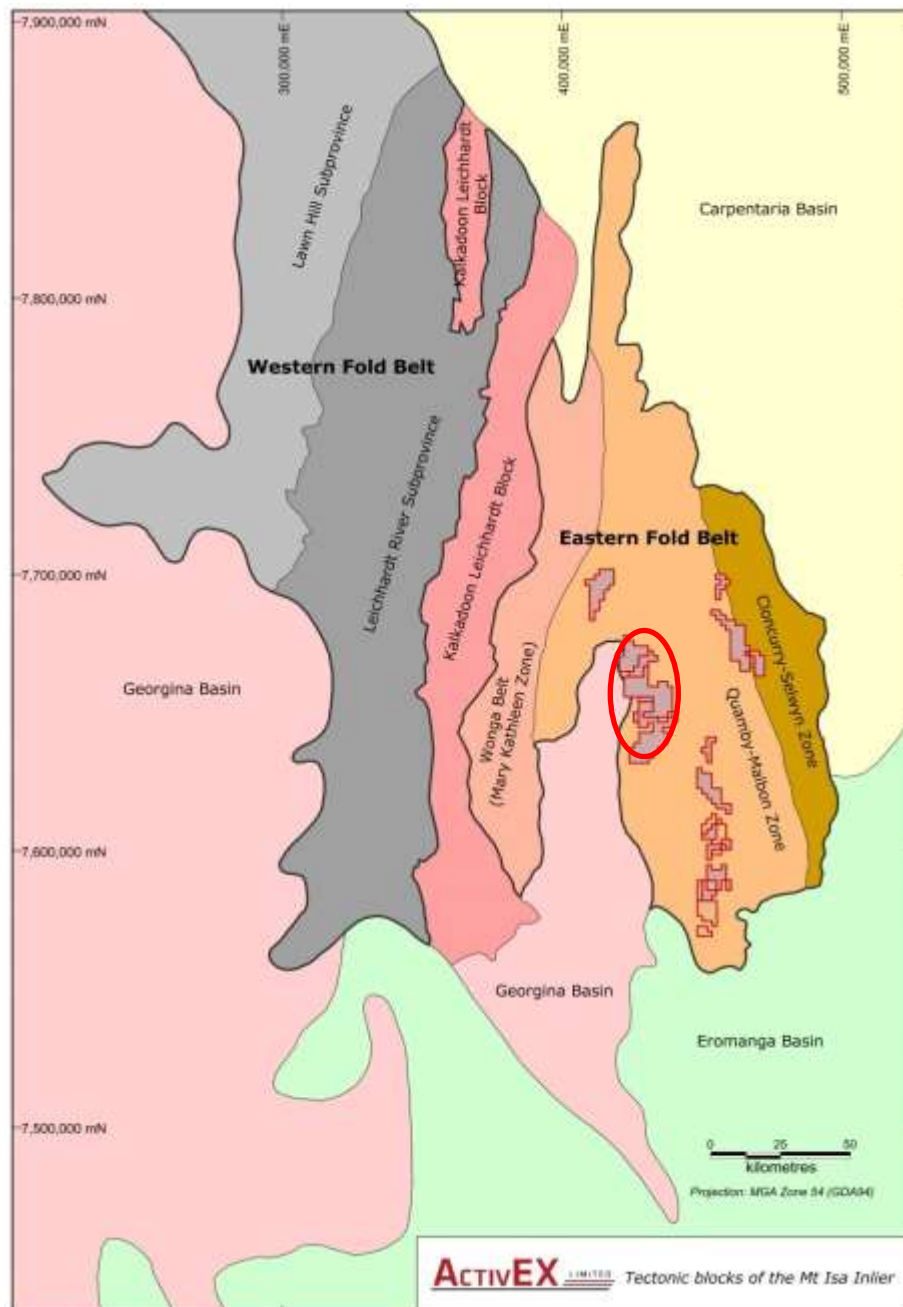


Figure 1 Cloncurry Copper Gold Project(highlighted) located Within the Eastern Fold Belt of North West Queensland

For further information contact:
Mr Mark Derriman, Executive Director

Previous Disclosure - 2012 JORC Code

Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with previous in this announcement has been extracted from the following ASX Announcement:

- ASX announcement titled “Cloncurry Copper and Gold Project Florence Bore North and South Maiden Inferred Resource” dated 30th January 2015

Copies of reports are available to view on the ActivEX Limited website www.activex.com.au. These reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.