



30 November 2018

ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Non-Executive Director and Lead Independent Director Appointments

Non- Executive Director

Resource Generation Ltd is pleased to announce the appointment of Mr Michael Gray as an independent non-executive director of the Company.

Michael is appointed to the Board following the resignation of Mr Peter Watson as a Non-Executive Director of the Company at the conclusion of the 2018 AGM. The appointment ensures continued compliance with the Corporations Act requirement for a public company to have two Australian resident directors.

Michael has more than 25 years' experience in the planning, approval, financing and development of resource and infrastructure projects and for the last 15 years has been focused on greenfield coal project development. He held executive roles at the Queensland Government's Office of the Coordinator General and Macarthur Coal Limited and was Chief Executive Officer of Middlemount Coal Pty Ltd, where he had responsibility for development of the \$600M Middlemount project from exploration project to operating mine. He has previously been a Director of Bandanna Energy Limited, Wiggins Island Coal Export Terminal Pty Ltd and the Queensland Resources Council.

He holds a Bachelor of Engineering (Civil) and an MBA and is a graduate of the Australian Institute of Company Directors.

The Board welcomes Michael and looks forward to his contribution.

Lead Independent Director

The Chairman of the Company is not regarded as independent due to his association with a significant Shareholder. Consequently, the Independent Directors have agreed that it would be appropriate from a governance perspective to appoint a Lead Independent Director. It is envisaged that the role will include providing leadership to Independent Directors and advice to the Board on matters where there may be an actual or perceived conflict of interest involving the Chairman.

The Board is pleased to announce that Rob Croll has been appointed to this position.

On behalf of the Board
Lulamile Xate
Chairman

About Resgen:

Resource Generation Limited (the “Company” or “Resgen”) is an emerging ASX and JSE-listed energy company, currently developing the Boikarabelo Coal Mine (“the mine”) in South Africa’s Waterberg coalfield. The Waterberg coalfield accounts for around 40% of the country’s currently known coal resources. The Coal Resources and Coal Reserves for the Boikarabelo Coal Mine, held through the Company’s operating subsidiary Ledjadja Coal, were updated in 2016 based upon a new mine plan and execution strategy. The Boikarabelo Coal Resources total 995Mt and the Coal Reserves total 267Mt applying the JORC Code 2012 (ASX Announcement 23 January 2017 - In accordance with Listing Rule 5.23.2 the Company confirms that it is not aware of any new information that would impact on the reported Coal Resources and Coal Reserves). Stage 1 of the mine development targets saleable coal production of 6 million tonnes per annum. Ledjadja Coal is a Black Economic Empowerment (BEE) subsidiary operating under South Africa’s Broad-based Black Economic Empowerment Act, Section 9(5): Codes of Good Practice.

Resgen’s primary shareholders are the Public Investment Corporation of South Africa (PIC), Noble Group and Altius Investment Holdings.

For further information please contact:

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