



30 November 2018

N1H to launch business lending in Singapore

30 November 2018 – the Board of N1 Holdings Limited (ASX: N1H or the “Company”) is pleased to announce that the Company is to launch a pilot of its business lending operations in Singapore in January 2019. The proposed move into the Singapore market is aimed at expanding the Company’s integrated business and financial services capabilities, and to complement its current operations in Malaysia.

N1 recently launched its first debt fund, the One Lending Fund managed by the Company’s AFS licensed subsidiary, N1 Venture. One Lending Fund provides short-term loans to small-to-medium enterprises (**SMEs**) in Australia.

N1H CEO and executive chairman Ren Hor Wong said “Over the past 12 months, we have experienced significant growth in both broking and writing commercial loans to small businesses in Australia. Commercial lending and broking is becoming the major driver of growth among the N1 group of businesses. This further demonstrates the success of our diversification strategy. We have strong connections and a large network of relationships in Singapore and Malaysia. The fact that we have significant shareholders in the region and a capable team in Malaysia means that the expansion of the business into Singapore will be implemented with minimal costs while providing a new revenue stream. I am eager to implement our expansion into this market. Australia and Singapore share many commercial characteristics, and with over 700 SMEs in Singapore constantly in need of alternative sources of borrowing, we believe that N1’s lending business will add value to that market.

“The Company already offers a range of services to non-residents in Australia including lending via N1 Loans, property management services via N1 Realty, and migration consulting services via N1 Migration. The expansion of our business into Singapore is the natural next step in our Company’s evolution.”

For more information, please contact:

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Chairman & Chief Executive Officer

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About N1 Holdings Limited (ASX: N1H)

N1 Holdings Limited is a business, financial and property services firm that operates under the brand “N1 Loans”, “N1 Realty”, “N1 Migration” and “N1 Venture”. N1 as an ACL and AFSL holder aims to deliver the complete value chain of a business, individual and real estate financial transactions, and possesses the unique strength of having a strong position in the niche Australian Asian community market. N1’s current services span across commercial lending, residential property loans, business finance, equipment finance, property sales and rental management. N1 consistently delivers robust growth across multiple complementary business entities, aiming to establish itself as a market leader in customer satisfaction with its unique and diversified business model.

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