

30 November 2018

North Portia Permitting Update

HIGHLIGHTS

- **Proposed modifications arising from CMC metallurgical studies potentially require revisions to the Stage 1 North Portia permitting document.**
- **Stage 1 permitting approval extended to second quarter of 2019.**

Havilah Resources Limited (Havilah) reports that the Stage 1 permitting approval for North Portia that was expected by the end of 2018 ([refer ASX announcement 28 August 2018](#)), is now extended to the second quarter of 2019.

This extension is required to incorporate proposed modifications into the processing flowsheet and tailings storage facility design, which Consolidated Mining and Civil Pty Ltd (**CMC**) has undertaken at their expense. Havilah is expecting that CMC would finalise the proposed changes and provide the required details before the end of 2018.

These modifications will necessitate revisions to the updated Portia Program for Environmental Protection and Rehabilitation (**PEPR**) document that had been prepared by Havilah on behalf of CMC under the North Portia divestment agreement for the Stage 1 North Portia Permitting.

Following the provision of the required details from CMC and with the cooperation of the regulator in rescheduling of the approvals process, Havilah believes Stage 1 permitting approval in the first half of 2019 is achievable.

Under the North Portia divestment agreement, the second payment of \$3.5 million by CMC is dependent on the Stage 1 permitting approval.

Commenting on the extended Stage 1 permitting timeline for North Portia, CEO, Mr Walter Richards said:

“Completion of the updated PEPR, once the additional information is provided by CMC, can be addressed by Havilah within a reasonable time frame and at limited cost.

“This will delay the receipt of the second divestment payment of \$3.5 million, but Havilah has access to adequate funds to allow the company to manage through this extended permitting process,” he said.

For further information visit www.havilah-resources.com.au

Contact: Mr Walter Richards, CEO, on (08) 8155-4500 or email: info@havilah-resources.com.au