

Zicom Group Limited ABN 62 009 816 871

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30 November 2018

Company Announcements Office Australian Securities Exchange Level 6, 20 Bridge Street Sydney, NSW, 2000

Dear Sirs

COMPLETION OF CAPITAL REDUCTION

Zicom Group Limited ("ZGL") is pleased to announce that it has today completed the capital reduction by way of distribution in specie. Shares in ZIG Ventures Private Limited ("ZIG") have been distributed to eligible shareholders today. Share certificates will be issued and despatched to eligible shareholders within 30 days in accordance with the Singapore Companies Act (Ch 50).

Zicom Group Limited will hold ZIG shares of ineligible foreign shareholders pending a liquidity opportunity. As explained in Section 10.2 of the Explanatory Note to ZGL Notice of Meeting dated 15 October 2018, in the event a liquidity opportunity arises, ZGL, will, on a best effort only basis, sell off such shares and pay the proceeds, net of fees and brokerages, to the ineligible shareholders.

The registered office of ZIG Ventures Pte Ltd is "The Launchpad" Block 79, #04-05 Ayer Rajah Crescent Singapore 139955

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Yours faithfully Zicom Group Limited

G L Sim Chairman