

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Metro Performance Glass Limited

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 30 November 2018

Date this disclosure made: 3 December 2018

Date last disclosure made: 28 November 2018

Substantial product holder(s) giving disclosure

Full name(s): Bain Capital Credit, LP, Bain Capital Investments (Europe) Limited and Bain Capital Special Situations Asia, L.P.

Summary of substantial holding

Class of quoted voting products: Class of quoted voting products: Ordinary shares in Metro Performance Glass Limited (NZX: MPG)

Summary for Bain Capital Credit, LP

For **this** disclosure,—

- (a) total number held in class: 20,475,000
- (b) total in class: 185,378,086
- (c) total percentage held in class: 11.045%

For **last** disclosure,—

- (a) total number held in class: 17,475,000
- (b) total in class: 185,378,086
- (c) total percentage held in class: 9.427%

Summary for Bain Capital Investments (Europe) Limited

For **this** disclosure,—

- (a) total number held in class: 20,475,000
- (b) total in class: 185,378,086
- (c) total percentage held in class: 11.045%

For **last** disclosure,—

- (a) total number held in class: 17,475,000
- (b) total in class: 185,378,086
- (c) total percentage held in class: 9.427%

Summary for Bain Capital Special Situations Asia, L.P.

For **this** disclosure,—

- (a) total number held in class: 11,671,466
- (b) total in class: 185,378,086
- (c) total percentage held in class: 6.296%

For **last** disclosure,—

- (a) total number held in class: 9,961,361
- (b) total in class: 185,378,086
- (c) total percentage held in class: 5.374%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: On 30 November 2018, the entities in the table below acquired, in aggregate, 3,000,000 ordinary shares in Metro Performance Glass Limited (*Shares*) for a total aggregate consideration of NZ\$1,650,000.00 (or \$0.55 per Share) through on-market purchases.

Entity	Number of Shares acquired on-market
Bain Capital Distressed and Special Situations 2016 (A), L.P	305,619
Bain Capital Distressed and Special Situations 2016 (B Master), L.P.	615,351
Bain Capital Distressed and Special Situations 2016 (F), L.P.	258,918
Bain Capital Special Situations Asia, L.P.	1,710,105
Bain Capital Distressed and Special Situations 2016 (EU Master), L.P.	110,007

Details after relevant event

Details for Bain Capital Credit, LP

Nature of relevant interest(s): Bain Capital Credit, LP (*BCC*) is the investment advisor to Bain Capital Distressed and Special Situations 2016 (A), L.P., Bain Capital Distressed and Special Situations 2016 (B Master), L.P., Bain Capital Distressed and Special Situations 2016 (F), L.P. and Bain Capital Special Situations Asia, L.P. As investment advisor, BCC has the power to exercise votes attached to the Shares, and the power to dispose of the Shares, on behalf of each of these entities.

An affiliate of BCC, Bain Capital Investments (Europe) Limited (*BCIE*) manages Bain Capital Distressed and Special Situations 2016 (EU Master), L.P. BCC is deemed to have the same relevant interest in the Shares as BCIE as a result of being a related company of BCIE.

A relevant agreement document is not required to be attached to this notice.

For that relevant interest,—

- (a) total number held in class: 20,475,000
- (b) total percentage held in class: 11.045%
- (c) current registered holder(s): Unknown
- (d) registered holder(s) once transfers are registered: Unknown, but likely to be a professional custodian selected by BCC/BCIE

: Details for Bain Capital Investments (Europe) Limited

Nature of relevant interest(s): BCIE manages Bain Capital Distressed and Special Situations 2016 (EU Master), L.P. As manager, BCIE has the power to exercise votes attached to the Shares, and the power to dispose of the Shares, on behalf of this entity.

As noted above, BCIE is an affiliate of BCC. BCIE is deemed to have the same relevant interest in the Shares as BCC as a result of being a related company of BCC.

A relevant agreement document is not required to be attached to this notice.

For that relevant interest,—

- (a) total number held in class: 20,475,000
- (b) total percentage held in class: 11.045%
- (c) current registered holder(s): Unknown
- (d) registered holder(s) once transfers are registered: Unknown, but likely to be a professional custodian selected by BCC/BCIE

Details for Bain Capital Special Situations Asia, L.P.

Nature of relevant interest(s): Beneficial owner of Shares. A relevant agreement document is not required to be attached to this notice.

For that relevant interest,—

- (a) total number held in class: 11,671,466
- (b) total percentage held in class: 6.296%
- (c) current registered holder(s): Unknown
- (d) registered holder(s) once transfers are registered: Unknown, but likely to be a professional custodian selected by BCC/BCIE

Additional information

Address(es) of substantial product holder(s): 200 Clarendon Street, Boston, MA 02116, United States

Contact details:

Name: Adrian Rojas Garzón

Email: ARojas@BainCapital.com

Phone: +1 617 516 2763

Nature of connection between substantial product holders: BCC and BCIE are related bodies corporate. BCC acts as investment advisor to Bain Capital Special Situations Asia, L.P.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

Certification

I, Adriana Rojas Garzón, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.