Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Turners Automotive Group Limited
Date this disclosure made:	29-Nov-18
Date of last disclosure:	17-Jul-18

Director or senior manager giving disclosure

Full name(s):	Grant Baker
Name of listed issuer:	Turners Automotive Group Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Chairman

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares
Nature of the affected relevant interest(s):	Grant Baker as a joint trustee of the Baker Investment Trust No. 2 holds 20% or more of the shares in Montezemolo Holdings Limited and has the power to control dealings and, where applicable, voting of the shares held by Montezemolo Holdings Limited.
For that relevant interest-	
Number held in class before acquisition or disposal:	6,000,000
Number held in class after acquisition or disposal:	6,100,000
Current registered holder(s):	Montezemolo Holdings Limited
Registered holder(s) once transfers are registered:	Montezemolo Holdings Limited

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure-	
Date of transaction:	28-Nov-18
Nature of transaction:	On-market purchase
Name of any other party or parties to the transaction (if known):	not known
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	$247,000.00
Number of financial products to which the transaction related:	100,000

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	
Nature of relevant interest:	
For that relevant interest,-	
Number held in class:	
Current registered holder(s):	

Certification

Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	29-Nov-18
Name and title of authorised person:	Barbara Badish, Group Financial Controller

Notes

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

(a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or

(b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.