



## Notification of Consolidation/Split

## Announcement Summary

**Entity name**

CLEAN SEAS SEAFOOD LIMITED

**Applicable security for the reorganisation**

CSS	ORDINARY FULLY PAID
CSSAA	SHARE RIGHTS

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Monday December 3, 2018

**Reason for the Update**

To confirm the final number of Post-Consolidation fully paid ordinary shares, including rounding adjustments.

**Refer to below for full details of the announcement**

## Announcement Details

## Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

CLEAN SEAS SEAFOOD LIMITED

**1.2 \*Registered Number Type**

ABN

**Registration Number**

61094380435

**1.3 \*ASX issuer code**

CSS

**1.4 \*The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

To confirm the final number of Post-Consolidation fully paid ordinary shares, including rounding adjustments.

**1.4b \* Date of previous announcement(s) to this update**

Monday November 26, 2018

**1.5 \*Date of this announcement**

Monday December 3, 2018

**1.6 \*Securities affected by the reorganisation**

CSS	ORDINARY FULLY PAID
CSSAA	SHARE RIGHTS

## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Tuesday November 13, 2018	Actual	Yes
<b>Comments</b>			
2018 AGM Resolution 8			

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Friday November 30, 2018

**3.2 Date of +security holder meeting**

Tuesday November 13, 2018

**3.3 Last day for trading in the pre-re-organised +securities**

Wednesday November 28, 2018

**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Thursday November 29, 2018

**3.5 Record date**

Friday November 30, 2018

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Monday December 3, 2018



**3.7 \*Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Friday December 7, 2018

**3.8 Trading starts on a normal T+2 basis**

Monday December 10, 2018

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Wednesday December 12, 2018

## Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every 20**

**(pre-consolidation) +securities will be consolidated into 1**

**(post-consolidation) +security (/ies).**

**4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

<b>*ASX +Security Code</b> CSS	<b>*ASX +Security Description</b> ORDINARY FULLY PAID		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 1,667,314,190	<b>Number on issue after reorganisation</b> 83,367,294	<b>Estimate/Actual</b> Actual
<b>*ASX +Security Code</b> CSSAA	<b>*ASX +Security Description</b> SHARE RIGHTS		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 42,298,373	<b>Number on issue after reorganisation</b> 2,586,037	<b>Estimate/Actual</b> Actual

**5.2 \*Exercise price of options**

<b>*ASX +Security Code</b> CSSAA	<b>*ASX +Security Description</b> SHARE RIGHTS
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Quoted/unquoted	Exercise price before reorganisation	Exercise price after reorganisation
Unquoted	AUD 0.00000000	AUD 0.00000000

## Part 6 - Further information

### 6.1 Further information relating to the reorganisation

Refer to Resolution 8 of the 2018 AGM held on 13 November 2018. Note that the post-consolidation number of Share Rights stated above includes the FY19 LTI Share Rights issued on 26 November 2018 and announced to ASX that day, whereas the system generated pre-consolidation number of Share Rights does not yet include these.

### 6.2 Additional information for inclusion in the Announcement Summary