Form 604

Corporations Act Section 671B

Notice of change of interests of substantial holder

Τo Phoslock Environmental Technologies Limited

Suite 403 25 Lime Street Sydney NSW 2000

ABN 88 099 555 290

1. Details of substantial holder (1)

Link Traders (Aust) Pty Ltd

ABN 40 002 065 849

There was a change in the interests of the substantial holder on 27/11/2018 The previous notice was given to the company on 27/9/2017 The previous notice was dated 27/9/2017

2. Previous and present voting power

The total number of votes attached to all voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice	Previous Notice	Present Notice	Present
	Person's votes	Voting power (5)	Person's votes	Voting power 5)
Fully Paid Ordinary Shares	88,208,535	19.36%	88,214,250	16.69%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change Person whose relevant change change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
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See Annexure A

4. Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant	Registered holder of	Person entitled to	Nature of	Class and	Person's
interest	securities	be registered as	relevant	number of	votes
		holder (8)	interest	securities	
			(6)		
Link Traders	Link Traders	Link Traders	Power to	61,854,831	61,854,831
(Aust) Pty Ltd	(Aust) Pty Ltd	(Aust) Pty Ltd	vote &	Ordinary	
			dispose	shares	
Link Enterprises	Link Enterprises	Link Enterprises	Power to	24,340,870	24,340,870
International Pty	International Pty	International Pty	vote &	Ordinary	
Ltd	Ltd	Ltd	dispose	shares	
Link Enterprises	Link Enterprises	Link Enterprises	Power to	115,715	115,715
International Pty	International Pty	International Pty	vote &	Ordinary	
Ltd <ll></ll>	Ltd <ll></ll>	Ltd <ll></ll>	dispose	shares	
Lotsa Nominees	Lotsa Nominees	Lotsa Nominees	Power to	577,065	577,065
Pty Ltd	Pty Ltd	Pty Ltd	vote &	Ordinary	
			dispose	shares	
Link	Link	Link	Power to	1,325,769	1,325,769
Superannuation	Superannuation	Superannuation	vote &	Ordinary	(2) S
Fund	Fund	Fund	dispose	shares	

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN / ARSN (if applicable)	Nature of Association	
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Laurence Stephen Freedman is a Director of Link Traders (Aust) Pty Ltd, Link Enterprises International Pty Ltd and Lotsa Nominees Pty Ltd and he also controls Link Superannuation Fund.

6. Addresses

The addresses of persons named in this form are:

Name	Address
Link Traders (Aust) Pty Ltd	Suite 405, 25 Lime St, Sydney, 2000
Link Enterprises International Pty Ltd	Suite 405, 25 Lime St, Sydney, 2000
Link Superannuation Fund	Suite 405, 25 Lime St, Sydney, 2000
Lotsa Nominees Pty Ltd	Suite 405, 25 Lime St, Sydney, 2000
Laurence Stephen Freedman	Suite 405, 25 Lime St, Sydney, 2000

Signature

Print name: Laurence S. Freedman

Capacity: Director

Sign here

Date: 3 December 2018

ANNEXURE A

ACQUISITION OF PHOSLOCK ENVIRONMENTAL TECHNOLOGIES LIMITED ORDINARY SHARES

Name of Relevant Interest		Date of Acquisition	Date of Acquisition Number of Ordinary Consideration	Consideration
			Shares Acquired	(Cash)
Link Traders (Aust) Pty Ltd ABN 40 002 065 849		27/09/2017	57,909,831	
	Change in holding	28/06/2018	3,945,000	\$1,578,000.00
Link Enterorises International Ptv td	bi I td		61,854,831	
ACN 001 828 986	Previous shareholding			
	reported on record with ASX	27/09/2017	28,285,870	28,285,870
	,	,	24,340,870	00.000
Link Enterprises International Pty Ltd <ll a="" c=""></ll>	nal Pty Ltd <ll a="" c=""></ll>			
ACN 001 828 986	Previous shareholding			
	reported on record with ASX	27/09/2017	110,000	
	Change in holding	11/10/2017	5,715	\$1,000.00
			115,715	
Lotsa Nominees Pty Ltd				
ACN 120 405 183	Previous shareholding			
	reported on record with ASX	27/09/2017	577,065	
Link Superannuation Fund				
ABN 42 146 144 965	Previous shareholding			
	reported on record with ASX	27/09/2017	1,325,769	
×	Total Holding		88,214,250	

This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder

Laurence S Freedman

3 December 2018