

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Propertylink (Holdings) Limited (ACN 092 684 798) and Propertylink Investment Management Limited (ACN 136 865 417) (as responsible entity for Propertylink Trust (ARSN 613 032 750) and Propertylink Australian Investment Partnership (ARSN 613 032 812))
ABN	as above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Day
Date of last notice	26 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Day has indirect holdings of Ordinary Stapled Securities held by Elospin Pty Ltd atf Day Family Super Fund, and Ordinary Stapled Securities held by Echo Hill Investments Pty Limited atf EHI Trust. In addition, Mr Day has indirect holdings of Restricted Ordinary Stapled Securities held by the Propertylink Incentive Plan Trust.
Date of change	29 November 2018 (Indirect restricted securities) 30 November 2018 (Performance Rights)
No. of securities held prior to change	Ordinary Stapled Securities: 504,884 (direct) 5,038,354 (indirect) Performance Rights: 522,814 (direct)

+ See chapter 19 for defined terms.

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Class	Ordinary Stapled Securities (direct and restricted) & Performance Rights over Ordinary Stapled Securities
Number acquired	Ordinary stapled securities: 218,750 (indirect restricted) Performance Rights: 235,375 (direct)
Number disposed	Ordinary stapled securities: Nil Performance Rights: Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change*	Ordinary Stapled Securities: 504,884 (direct) * 5,257,104 (indirect) * Performance Rights: 757,189 (direct) *see Part 2
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Mr Day has been allocated 218,750 Restricted Ordinary Stapled Securities under the Propertylink FY18 STI Plan held by the Propertylink Incentive Plan Trust and subject to restriction periods. This is the deferred security component of the FY18 STI. Mr Day has been allocated 234,375 Performance Rights under the Propertylink FY2019 LTI Plan, as approved by securityholders at the 2018 Annual General Meeting.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Acceptance of ESR takeover offer
Nature of interest	Direct & Indirect
Name of registered holder (if issued securities)	Mr Stephen Day, Elospin Pty Ltd atf Day Family Super Fund and HSBC Custody Nominees Australia Ltd as custodian for Echo Hill Investments Pty Ltd atf EHI Trust.
Date of change	26 & 30 November 2018
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Ordinary Stapled Securities Mr Stephen Day – 504,884 (Direct) Elospin Pty Ltd – 1,284,908 (Indirect) HSBC Custody Nominees Australia Ltd – 3,634,446 (Indirect)
Interest acquired	Nil
Interest disposed	Ordinary Stapled Securities Mr Stephen Day – 504,884 (Direct) Elospin Pty Ltd – 1,284,908 (Indirect) HSBC Custody Nominees Australia Ltd – 3,634,446 (Indirect)
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	\$1.20 per security
Interest after change	Ordinary stapled securities Nil (Direct) 218,750 (Indirect) Performance Rights 757,189

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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