

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001 Amended 01/01/11

<b>Name of entity</b>	Villa World Limited
<b>ABN</b>	117 546 326

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Craig Granville Treasure
<b>Date of last notice</b>	28/8/2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct interest
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	NA
<b>Date of change</b>	30/11/2018
<b>No. of securities held prior to change</b>	Indirect - 582,432 ordinary shares Direct - 514,621 ordinary shares 387,528 Performance Rights (FY17 Allocation) 383,699 Performance Rights (FY18 Allocation)
<b>Class</b>	Performance Rights issued (FY19 Allocation) under the Villa World Limited Executive Long Term Incentive Plan (LTIP), with an entitlement to one fully paid ordinary share per Performance Right subject to satisfaction of performance conditions for the period ending 30.06.2021
<b>Number acquired</b>	Indirect Nil Direct 389,166 Performance Rights
<b>Number disposed</b>	Nil

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Indirect      N/A Direct        Nil
<b>No. of securities held after change</b>	Indirect - 582,432 ordinary shares Direct - 514,621 ordinary shares 387,528 Performance Rights (FY17 Allocation) 383,699 Performance Rights (FY18 Allocation) 389,166 Performance Rights (FY19 Allocation)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Direct - Grant of Performance Rights (FY19 Allocation) under the LTIP, approved by shareholders at the 2018 AGM

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – \*Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A