



NR 2018-07

*For Immediate Release*

**EURO MANGANESE INC. - ASX Announcement – Grant of ASX Listing Rule Waiver**

*Vancouver, Canada* (3 December 2018) – Euro Manganese Inc. (TSX-V/ASX: EMN) (the "**Company**") advises that the Company has received a waiver from Listing Rules of the Australian Securities Exchange (**ASX**) on the following basis.

The Company refers to the Stock Option Plan released to the market on 28 September 2018. Without relief, Listing Rules 10.11 and 10.14 will require the Company to obtain shareholder approval prior to the issuance of stock options to the Company's directors pursuant to the Stock Option Plan. As there is a strong nexus between the requirements under the TSX-V rules and the ASX Listing Rules, the Company applied for a waiver from the application of Listing Rules 10.11 and 10.14 to the issuance of options to the Company's directors pursuant to the Stock Option Plan.

On 3 December 2018, the ASX granted a waiver from these Listing Rules on the following conditions:

*Based solely on the information provided, ASX Limited ("ASX") grants Euro Manganese Inc. (the "Company") waivers from listing rules 10.11 and 10.14 to the extent necessary to permit the Company to issue, without shareholder approval, securities to its directors pursuant to the Company's Stock Option Plan (the "Plan") on the following conditions.*

*1.1 The Company remains subject to, and complies with, the listing rules of TSX-V in relation to the issue of securities to directors under the Plan.*

*1.2 Each annual report of the Company discloses details of the shares and options issued under the Plan for the period in which they were issued.*

*1.3 Where the Company seeks shareholder approval for the Plan or the issue of securities to a director/s under the Plan, the votes of the directors (or their associates) not be counted and a voting exclusion statement be included in the notice of meeting.*

*1.4 The Company certifies to ASX on an annual basis when it releases its annual report that it remains subject to, has complied with, and continues to comply with the requirements of TSX-V with respect to the issue of securities to directors under the Plan.*

*1.5 If the Company becomes aware of any change to the application of the rules of TSX-V with respect to the issue of securities to directors under the Plan, or the Company is no longer in compliance with the requirements of the TSX-V with respect to the issue of securities to directors under the Plan, it must immediately advise ASX.*

*1.6 The Company releases the terms of this waiver to the market immediately.*

Shareholders seeking further information regarding the waiver should contact the Company.

**About Euro Manganese Inc.**

Euro Manganese Inc. is a Canadian mineral resource company, whose principal focus is advancing the evaluation and development of the Chvaletice Manganese Project, in which it holds a 100% interest. The proposed Project entails re-processing a significant manganese deposit hosted in historic mine tailings, strategically-located in the Czech Republic. The Company's goal is to become a leading, competitive and environmentally superior supplier of ultra-high-purity manganese products, potentially serving both the lithium-ion battery industry, as well as producers of specialty steel and aluminum alloys.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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