

5 December 2018

ASX RELEASE

**Atlas Arteria
Dulles Greenway Update**

Atlas Arteria (ALX) notes the attached media release issued by TRIP II, the operator of the Dulles Greenway on 4 December 2018.

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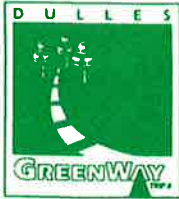
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FOR IMMEDIATE RELEASE

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TRIP II Statement on Dulles Greenway Negotiations

STERLING – E. Thomas Sines, Chairman of Toll Road Investors Partnership II, L.P. (TRIP II), issued the following statement today regarding the announcement that TRIP II and elected officials in Loudoun have been negotiating a distance-based pricing option for the Dulles Greenway:

“We are pleased to work with members of the Loudoun County delegation, including members of the General Assembly and Loudoun County Board of Supervisors, to find ways to improve our customers’ experience on the Dulles Greenway. This includes addressing cost issues for use of the Greenway during off-peak hours. We believe we are close to an agreement that implements toll relief to drivers using the Greenway during off-peak hours, while putting in place regulatory certainty that enables us to make the sizable investments in infrastructure and tolling systems improvements required for distance-based tolling. We anticipate this will improve mobility throughout the region.

Dulles Greenway drivers have wanted distance based-pricing for some time and the confirmation of key regulatory issues by the Supreme Court of Virginia in late 2016 enabled us to start working through a comprehensive package with stakeholders. We appreciate the bipartisan support and time many officials in Loudoun have put into this process to help us develop a solution that works for everyone.”

About the Dulles Greenway

The Dulles Greenway is a privately owned 14-mile toll road that connects Washington Dulles International Airport and Dulles Toll Road with Leesburg, Virginia. A trip from Leesburg to the Dulles Airport or to the Dulles Toll Road can be made in less than 15 minutes. For more information on the Dulles Greenway, visit the Greenway website at www.dullesgreenway.com.

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